

10th AUSTRIA CONNECT GULF

Qatar & Kuwait

- GDP Qatar: USD 145,5 bn. (2020); USD 175,8 bn. (2019)
- GDP Kuwait: USD 105,9 bn. (2020); USD 136,2 bn. (2019)
- Austrian Goods Exports to Qatar: USD 158 mil. (2020); USD 187 mil. (2019)
- Austrian Goods Exports to Kuwait: USD 59 mil. (2020); USD 61 mil. (2019)
(Sources: IMF - DOT; IMF - BOP; UNCTAD; UNComtrade)
- **Qatar** is the third-smallest country in the Middle East and North Africa by area, but has one of the highest levels of GDP per head in the world. Its economy is heavily dependent on its LNG exports.
- **Kuwait** depends on its oil and gas sector, which accounts for over 85% of fiscal revenue.
- As of November 2021, Qatar reported 85% of its population to be fully vaccinated.
- As of October 2021, 20% of Kuwait's population was fully vaccinated, with 60% having received the first dose. The Government aims to have most of its population immunized by the end of 2021.
(Sources: MOPH; EIU)



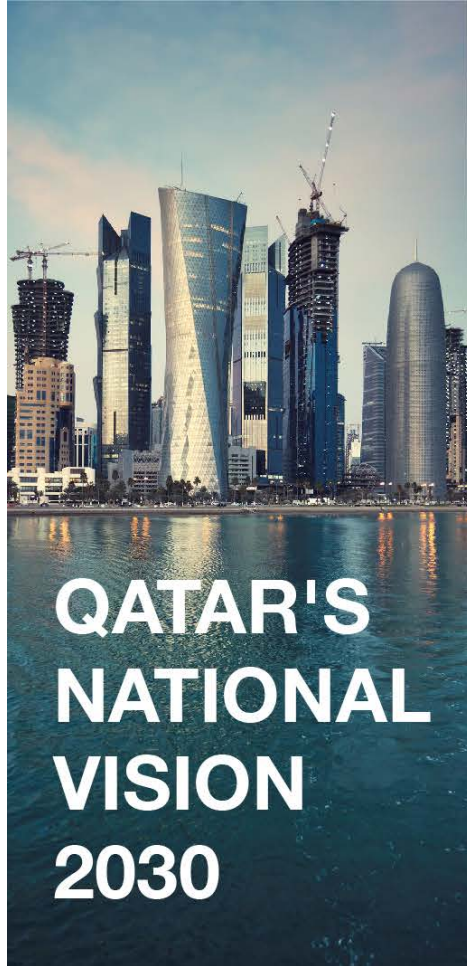
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Source: gcc41.org

41st GCC Summit in Al-Ula, January 2021

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The national vision aims to transform Qatar into an advanced country by 2030, capable of sustaining its own development and providing a high standard of living for its population and future generations.



The state of Qatar aims to achieve this through the following four pillars.



Human development

Development of all Qatar's people to enable them to sustain a prosperous society



Social development

Development of a just and caring society based on high moral standards, and capable of playing a significant role in the global partnership for development



Economic development

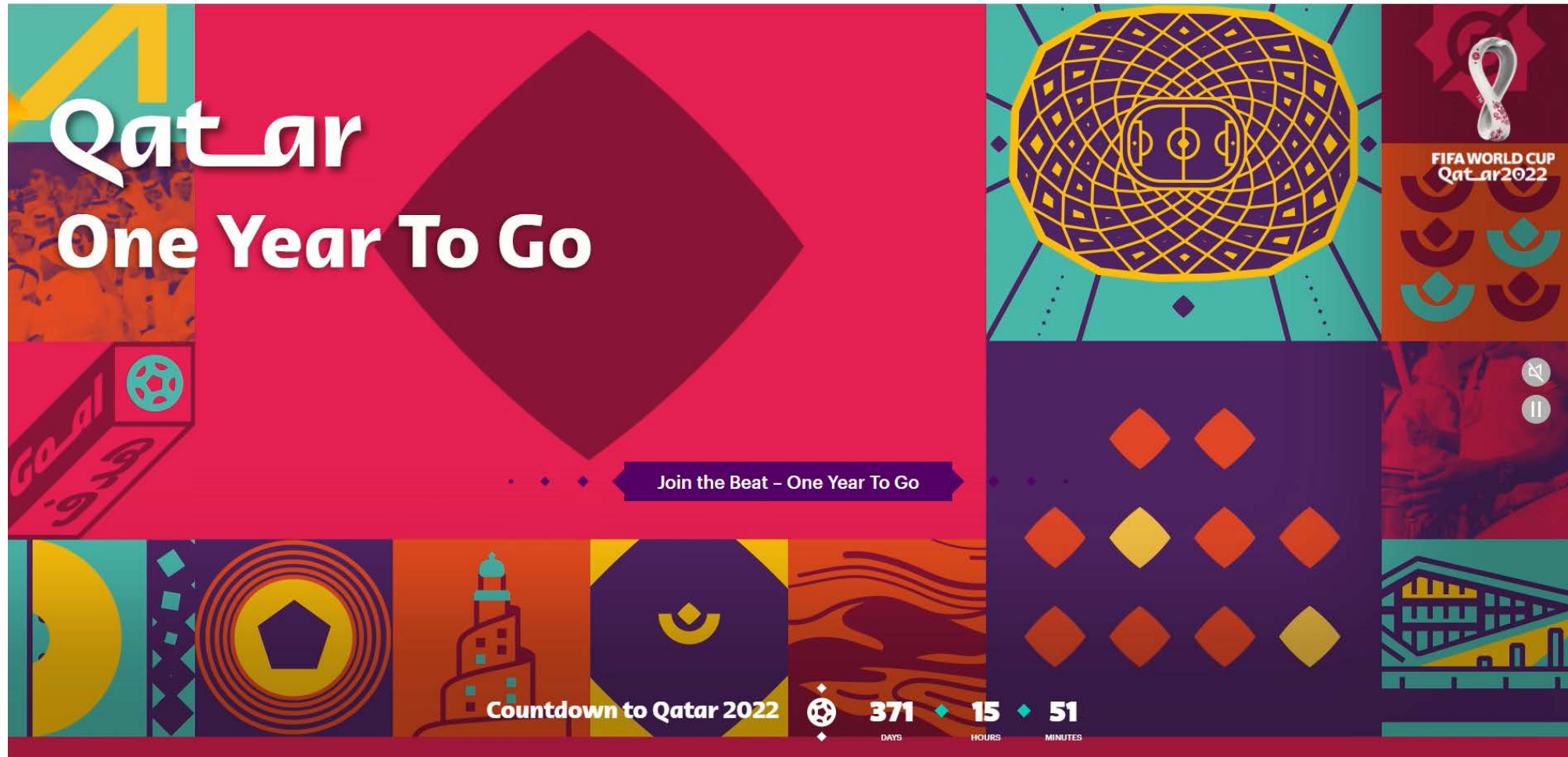
Development of a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living, all its people both for the present.



Environmental development

Management of the environment such that there is harmony between economic growth, social development and environmental protection

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Upcoming Events

- Trade Mission to Qatar and Kuwait December 6 – 9 2021
- Trade Mission to Intersec Dubai and to Kuwait January 16 – 18 2022
- Group Exhibition at Milipol Qatar May 24 – 26 2022

Thank you for your attention!

Caroline Adenberger

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