

# **AUSTRIAN BUSINESS CIRCLE SURVEY**

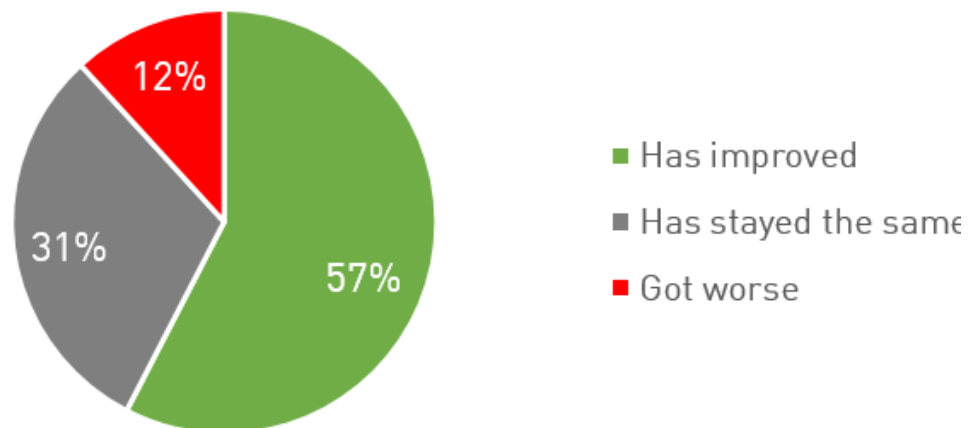
## **EGYPT 2021**

### Key findings of the Austrian Business Confidence Survey 2021

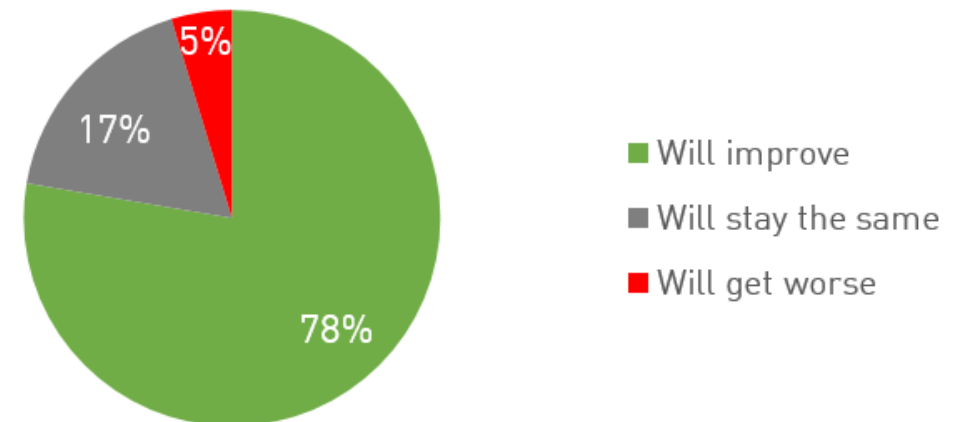
- Feedback provided by 85 companies from the Austrian Business Circle in Egypt
- Business climate outlook for 2022 is extremely positive: 78 % expect improvement
- 72 % of companies expect rise in turnover, 66 % plan to (further) invest in Egypt
- Political stability and reducing bureaucracy are the top regulatory topics
- Infrastructure and professional qualifications in Egypt require improvements
- Overall, the corona crisis only had a moderately severe impact on companies
- 50 % of companies have not encountered problems with Egyptian customs

Q1: How would you characterise the current economic climate and state of the economy in Egypt?

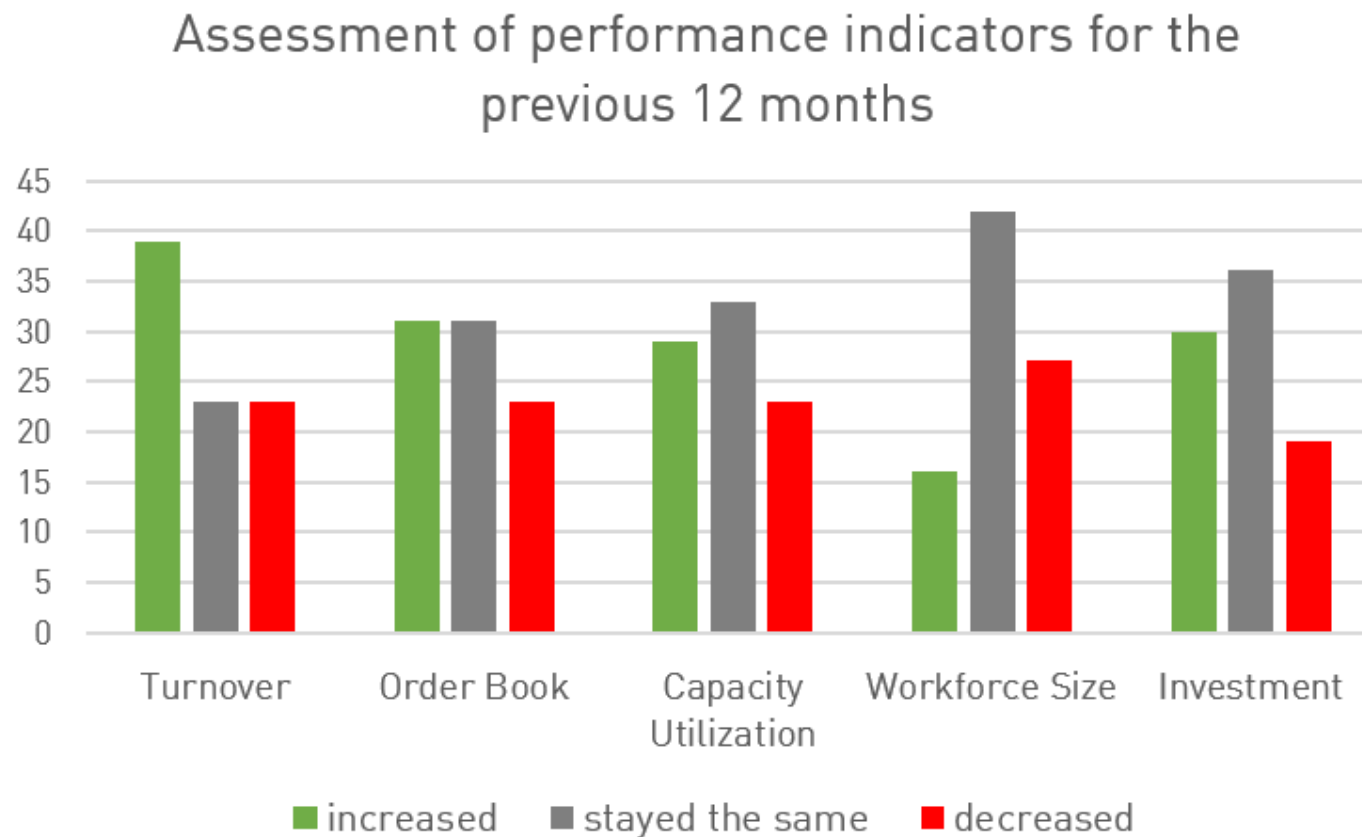
Business climate in the past 12 months



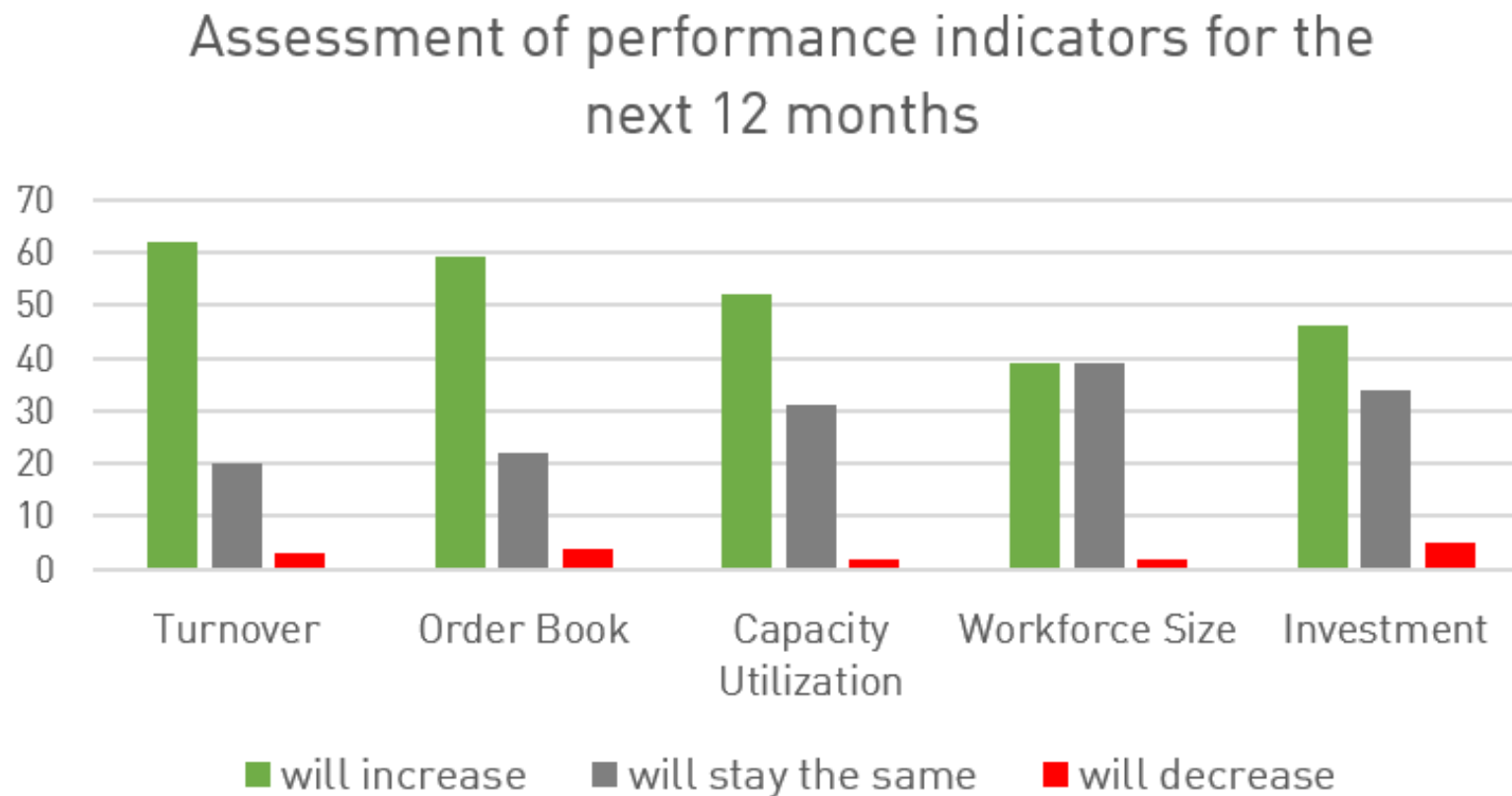
Business climate in the next 12 months



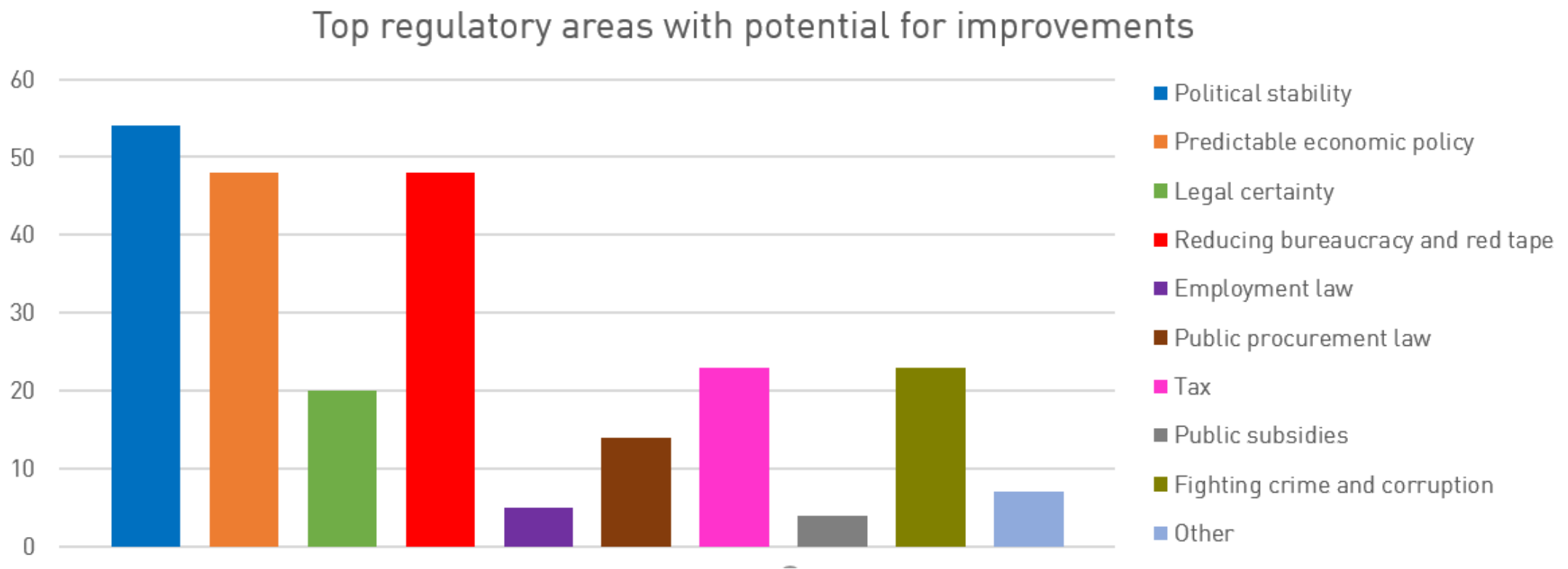
Q2: Looking at your company's performance in the subsidiary's country, how would you assess the indicators listed below over the last 12 months?



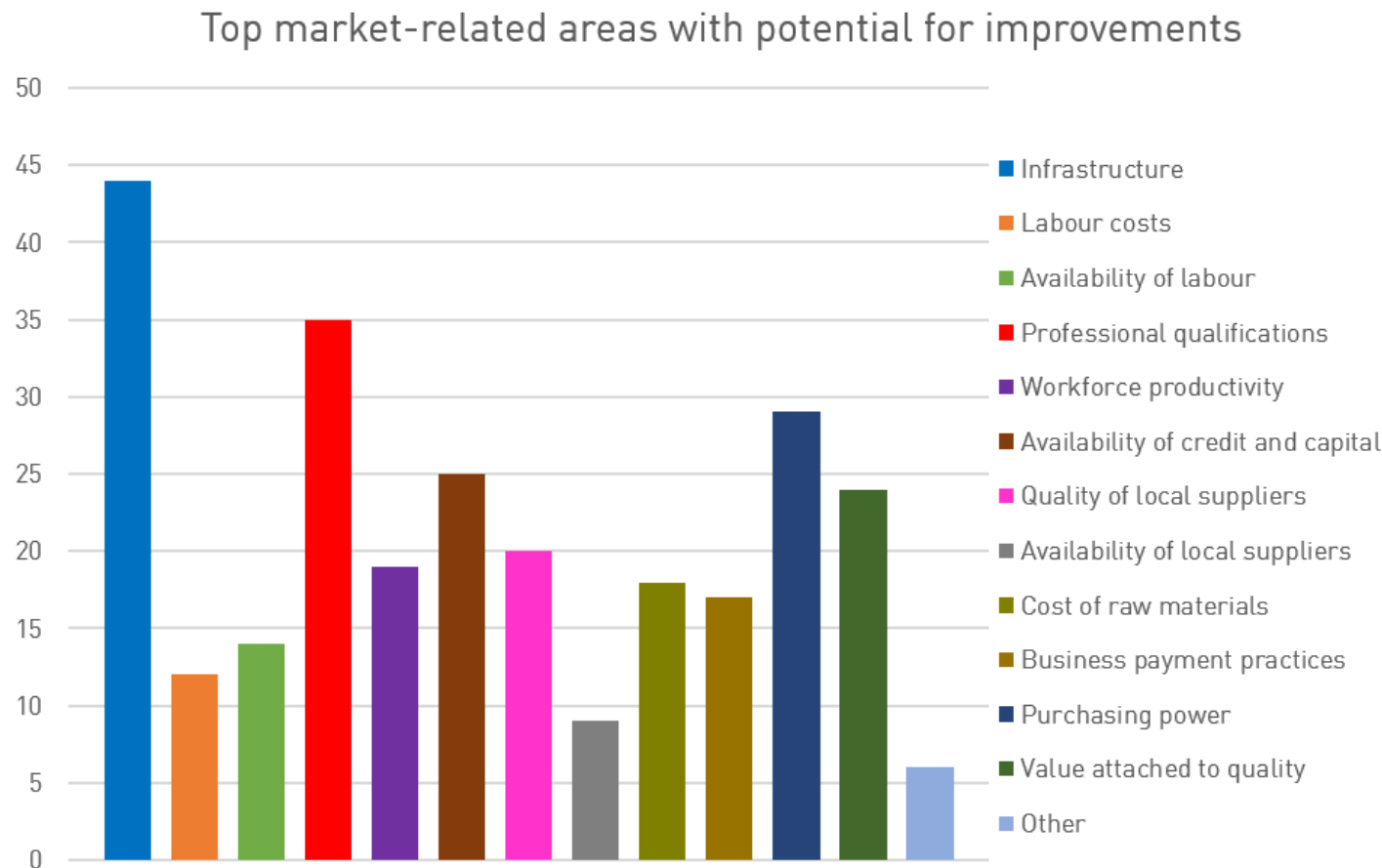
Q3: Looking at your company's performance in the subsidiary's country, how would you assess the indicators listed below over the next 12 months?



Q4: Looking at the areas of regulation listed below, in which three areas do you see the most potential to make your local market more attractive for Austrian companies? Where is most room for improvement and reform?

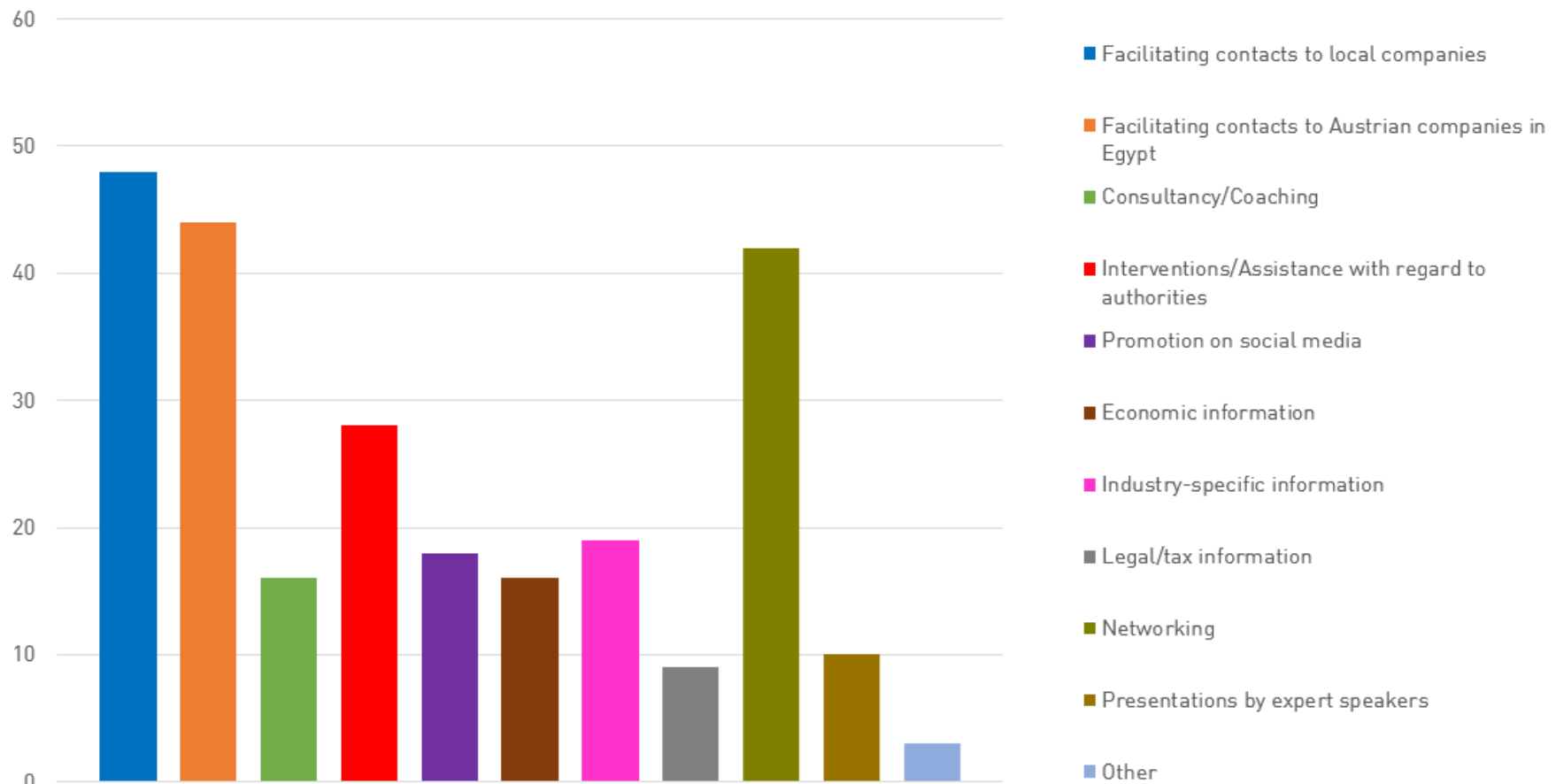


Q5: Looking at the factors listed below, in which three areas could your local market be made even more attractive for Austrian companies? Where is most room for improvement?



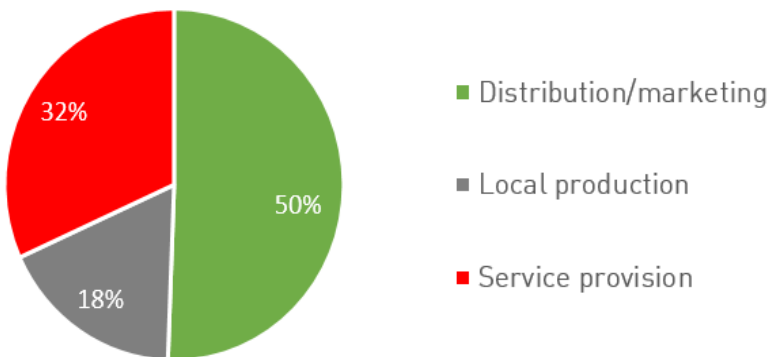
Q6: Looking at the services provided by your local Advantage Austria office, which do you value the most?

Top services requested from ADVANTAGE AUSTRIA Egypt

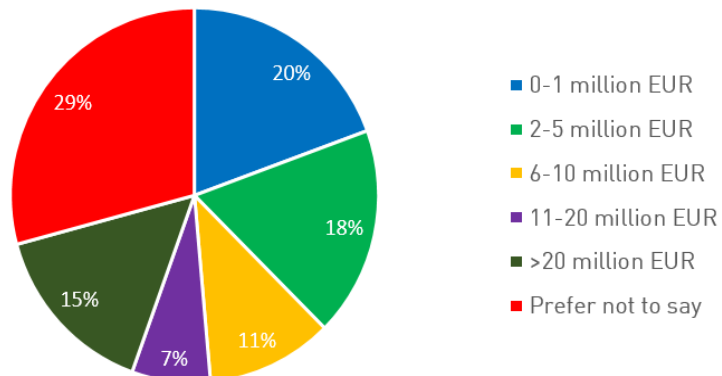


## Q7 – Q9: Profiles of the participating companies: Main activities, annual turnover and export share of turnover.

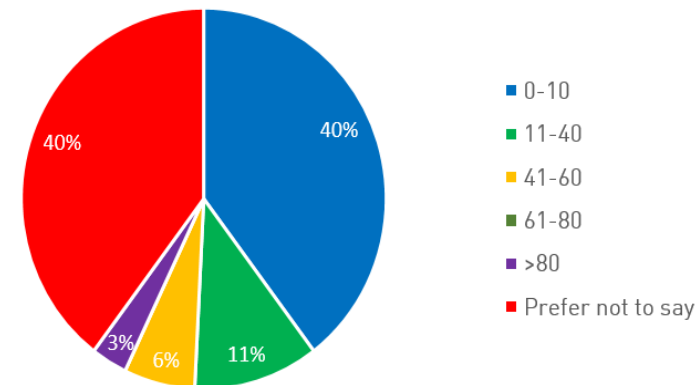
Main activities of respondents in Egypt



Annual turnover

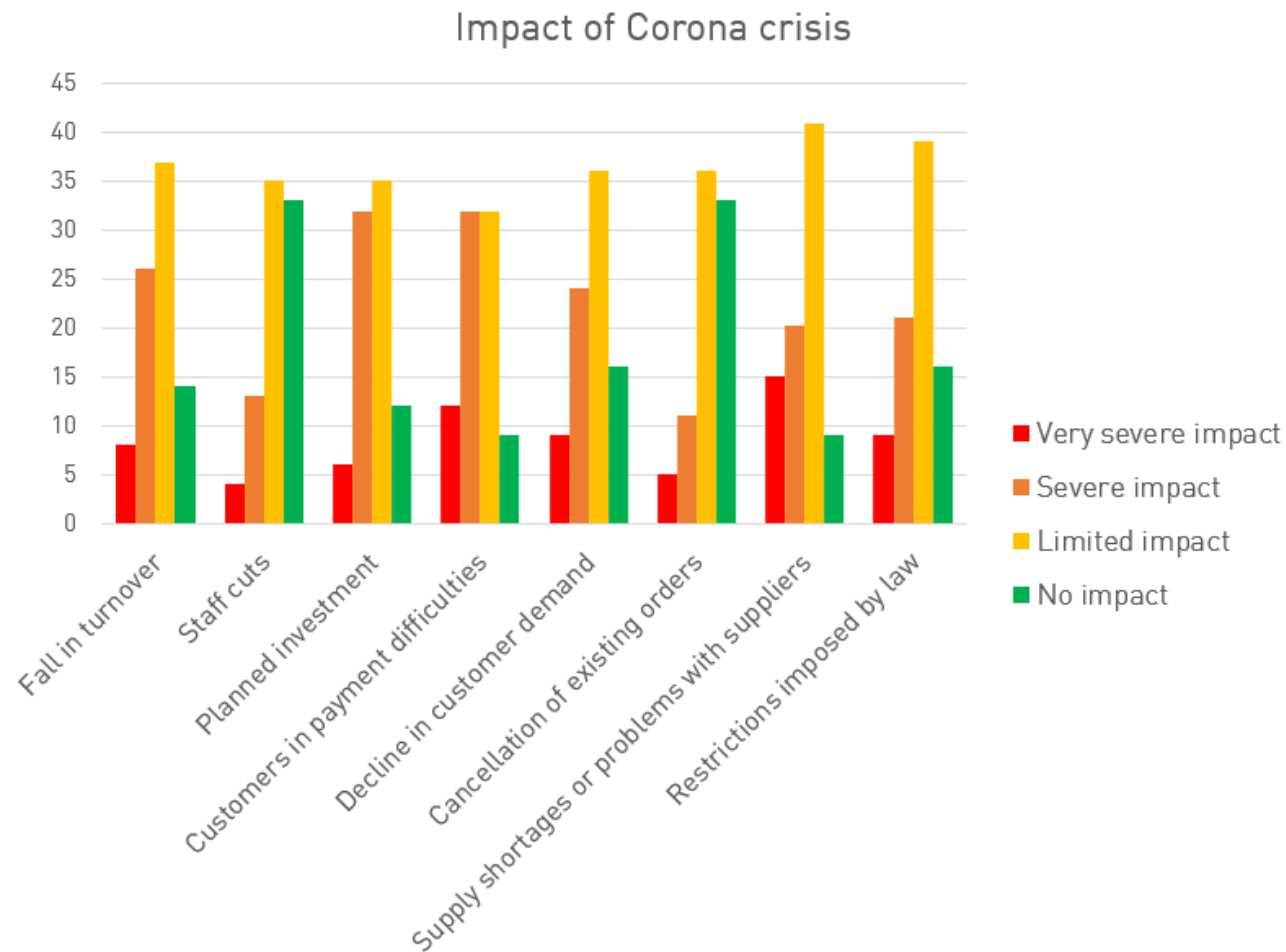


Export share of turnover



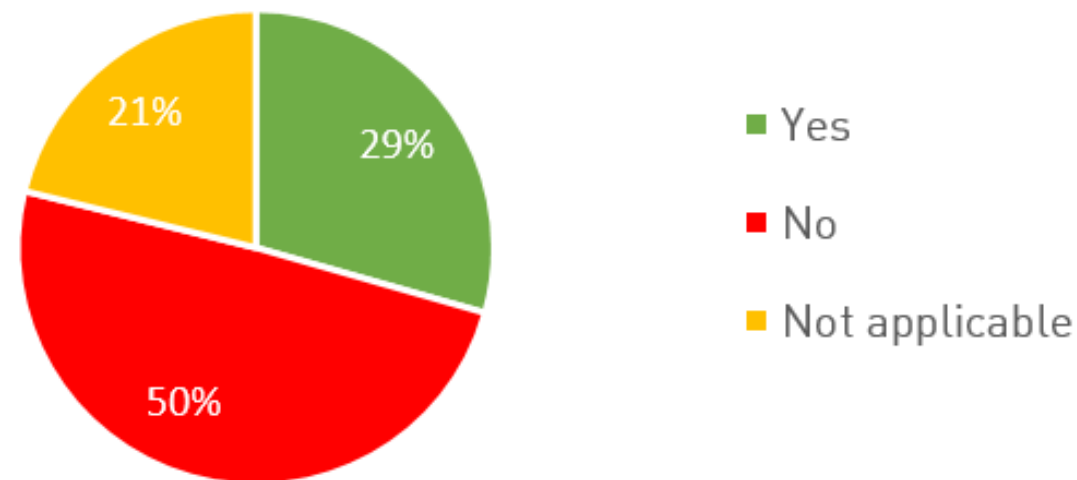


Q10: Looking at the indicators listed below, how would you assess the impact of the Corona crisis on your company?



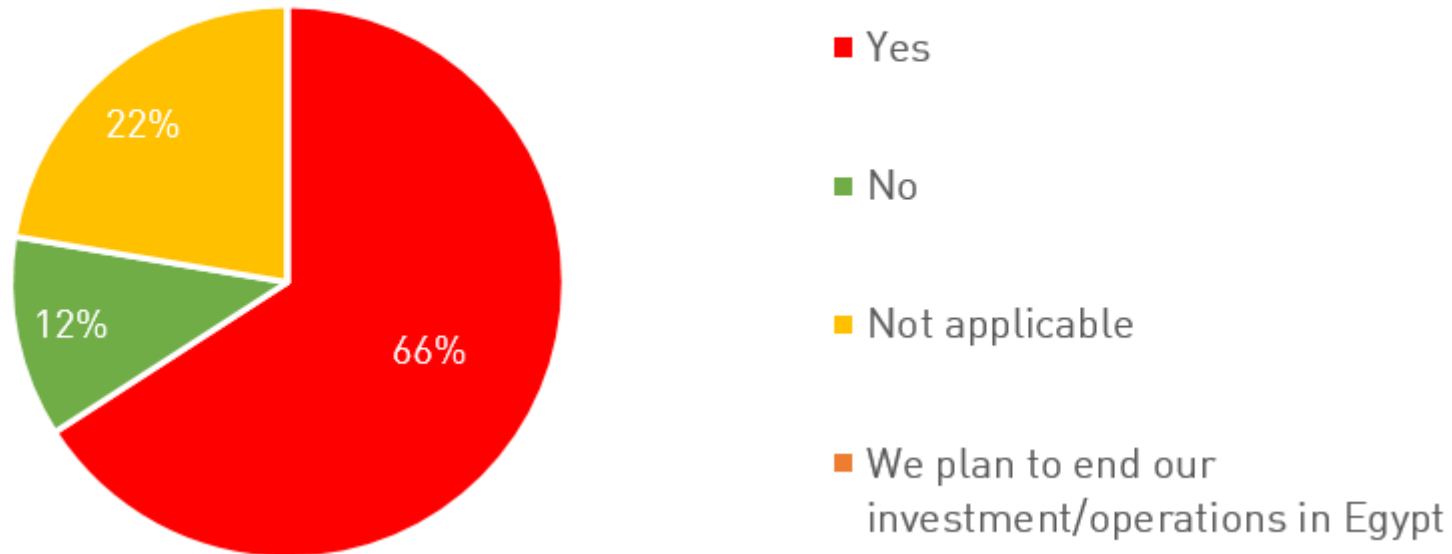
Q11: In the past 12 months, has your company encountered problems with Egyptian Customs during the import or export process?

### Problems encountered with Egyptian Customs during the import or export process



Q12: Is your company planning to (further) invest in Egypt in the coming 12 months?

### Plans to (further) invest in Egypt in the next 12 months



## **ADVANTAGE AUSTRIA Cairo**

ADVANTAGE AUSTRIA, with around 100 offices in over 70 countries, provides a broad range of intelligence and business development services for both Austrian companies and their international business partners. Around 800 employees around the world can assist you in locating Austrian suppliers and business partners. We organize about 1,200 events every year to bring business contacts together. Other services provided by ADVANTAGE AUSTRIA offices range from introductions to Austrian companies looking for importers, distributors or agents to providing in-depth information on Austria as a business location and assistance in entering the Austrian market.

ADVANTAGE AUSTRIA Cairo | Austrian Embassy - Commercial Office

8 (ex. 6A) Ismail Mohamed Street, Zamalek

T +20 2 27 36 11 50

E [cairo@advantageaustria.org](mailto:cairo@advantageaustria.org)

W [www.advantageaustria.org/eg](http://www.advantageaustria.org/eg)