

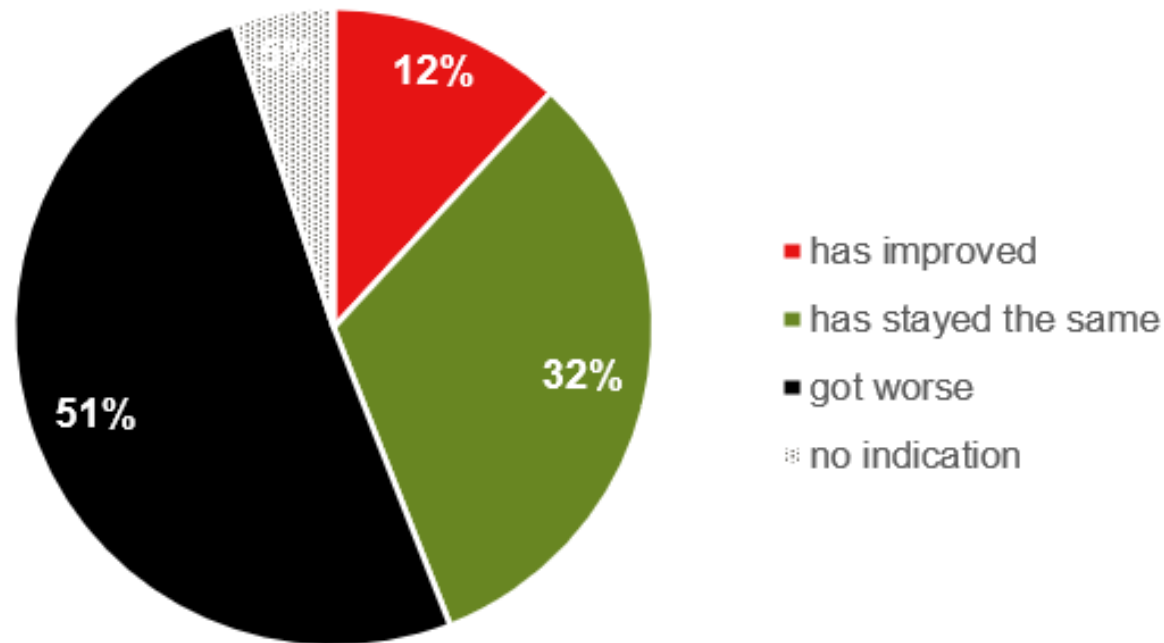
AUSTRIAN BUSINESS BAROMETER SURVEY

EGYPT 2023

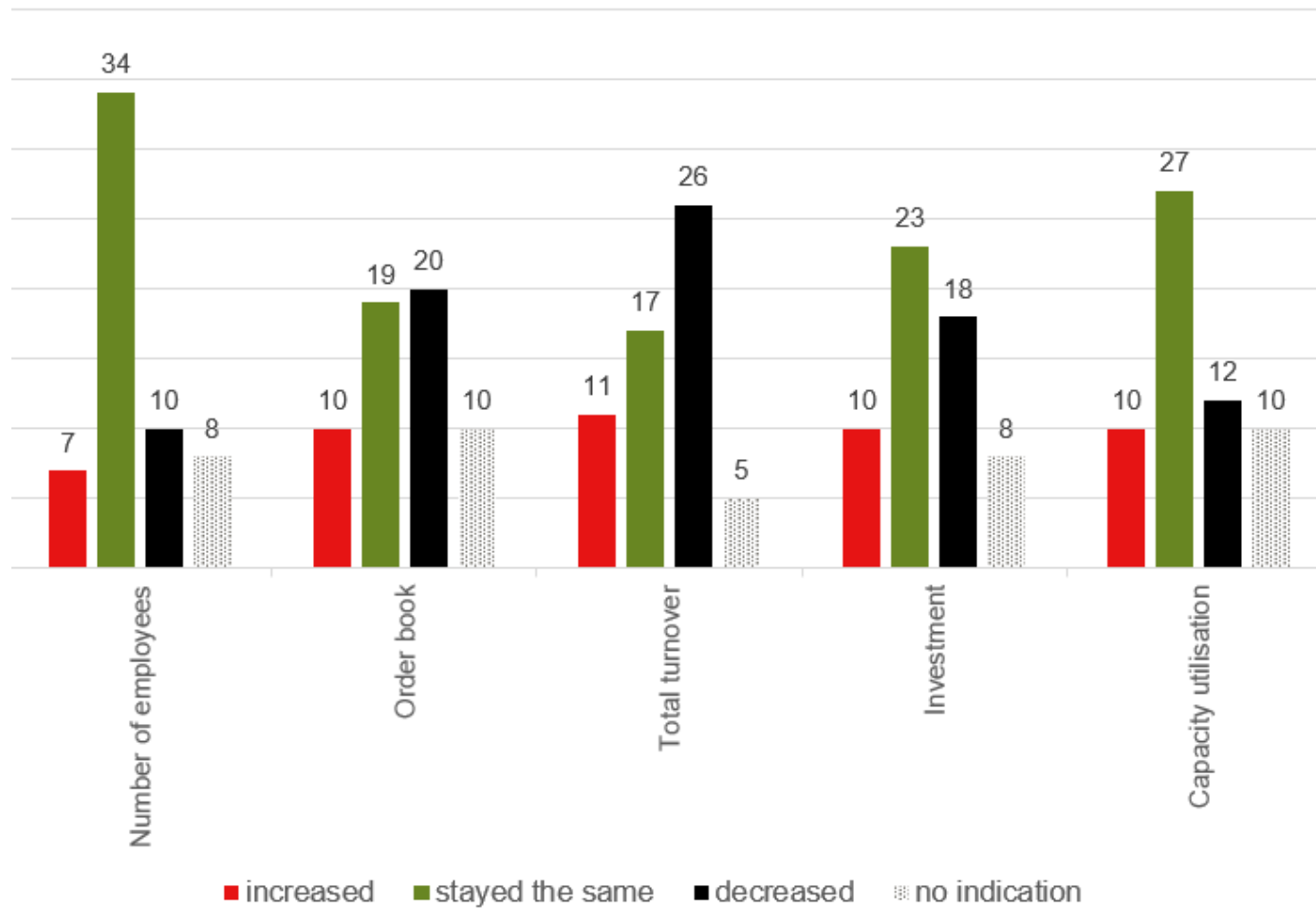
Key findings of the Austrian Business Barometer Survey 2023

- Feedback provided by **59 companies** from the Austrian Business Circle in Egypt
- 2023 was challenging: Business climate has **worsened** for **51 %** of the **companies**
- Business climate outlook for 2024 is rather negative: **only 29 % expect improvement**
- Only **33 %** of companies **expect rise** in turnover, **32 %** plan to **further invest** in Egypt
- **Infrastructure** and low **labour costs** are appreciated advantages of the country
- **Bureaucracy** and **predictability of policies** were considered most **negative factors**
- The **Russia-Ukraine war** was considered to have the most negative effect in 2023
- The **lack of hard currency** has led to **financial loss** for **58 % (!)** of companies

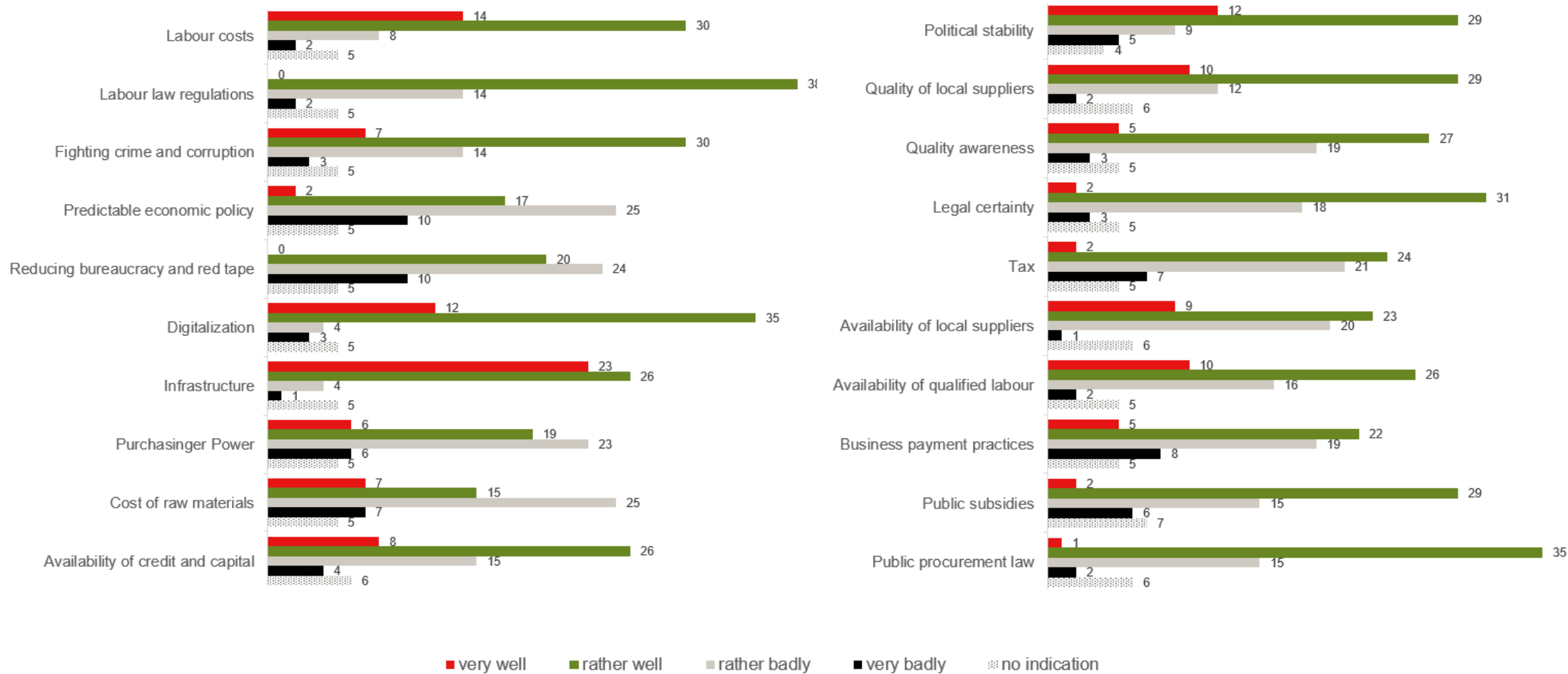
Q1: From your company's point of view, how would you characterize the current economic climate and state of the economy over the past 12 months in Egypt?



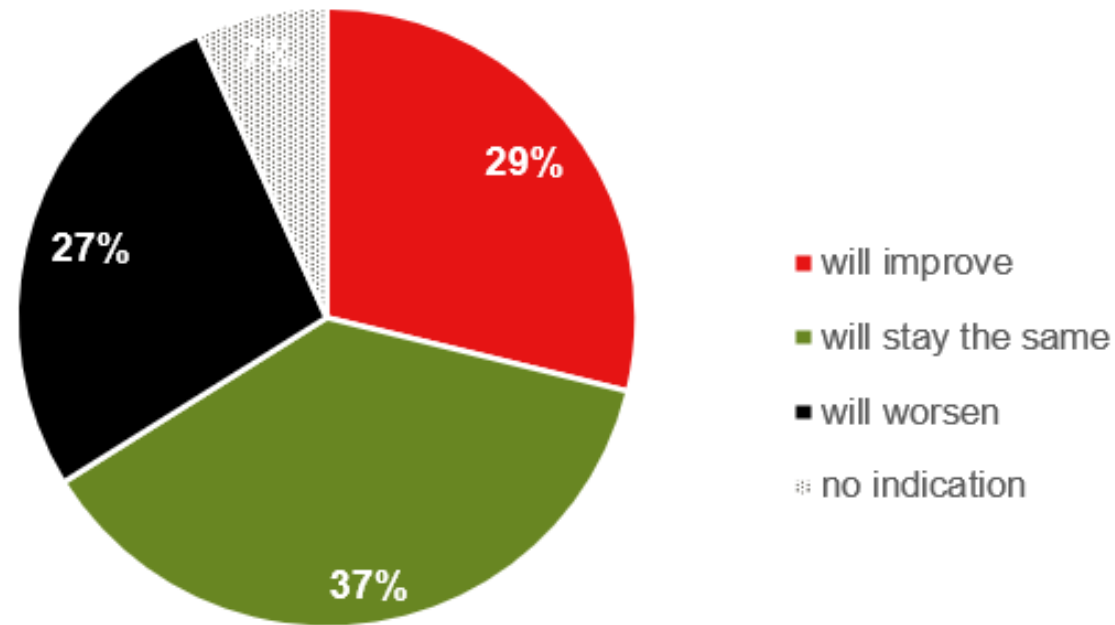
Q2: Looking at your company's performance in Egypt, how would you assess the indicators listed below over the last 12 months?



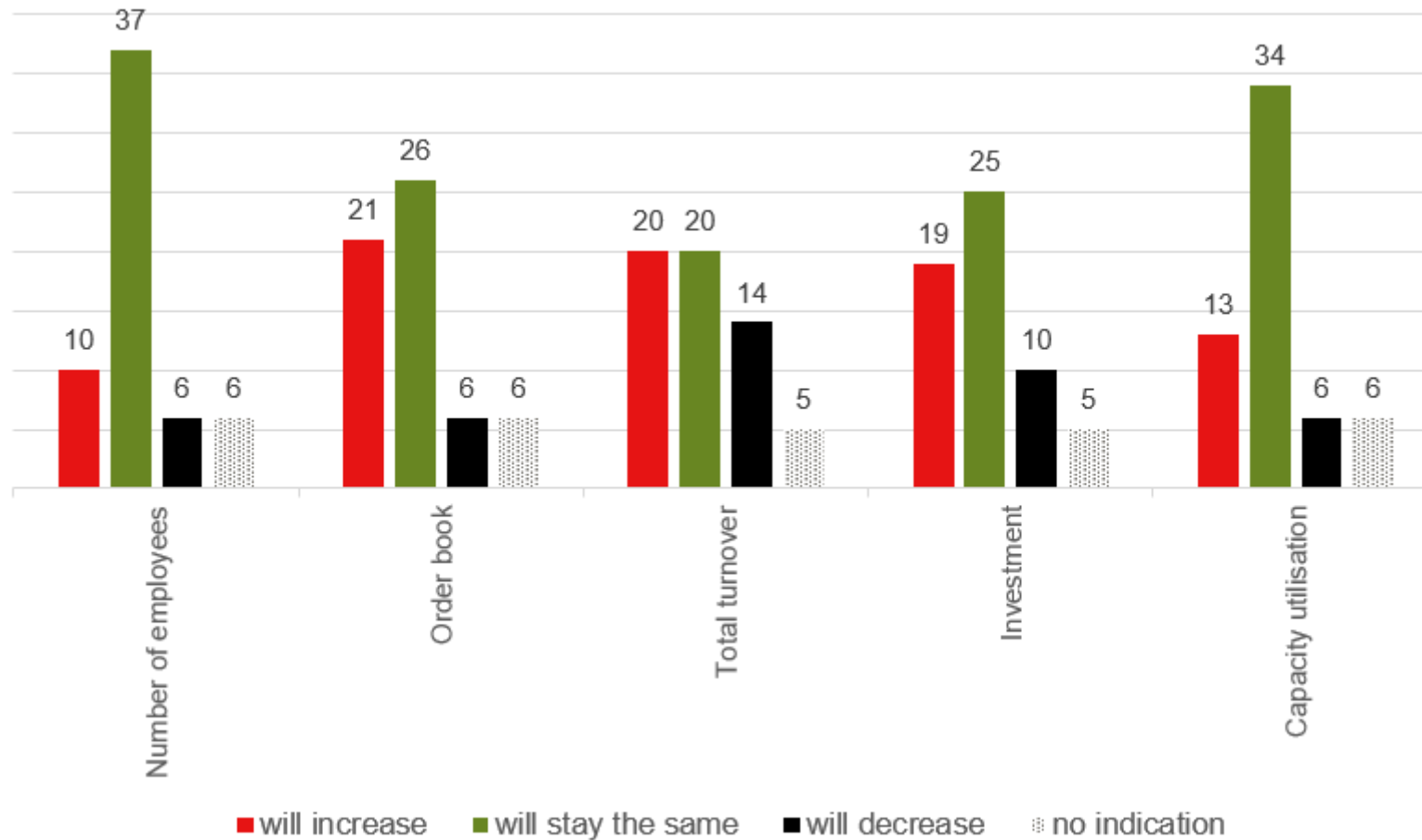
Q3: Looking at Egypt, how would you assess the factors listed below?



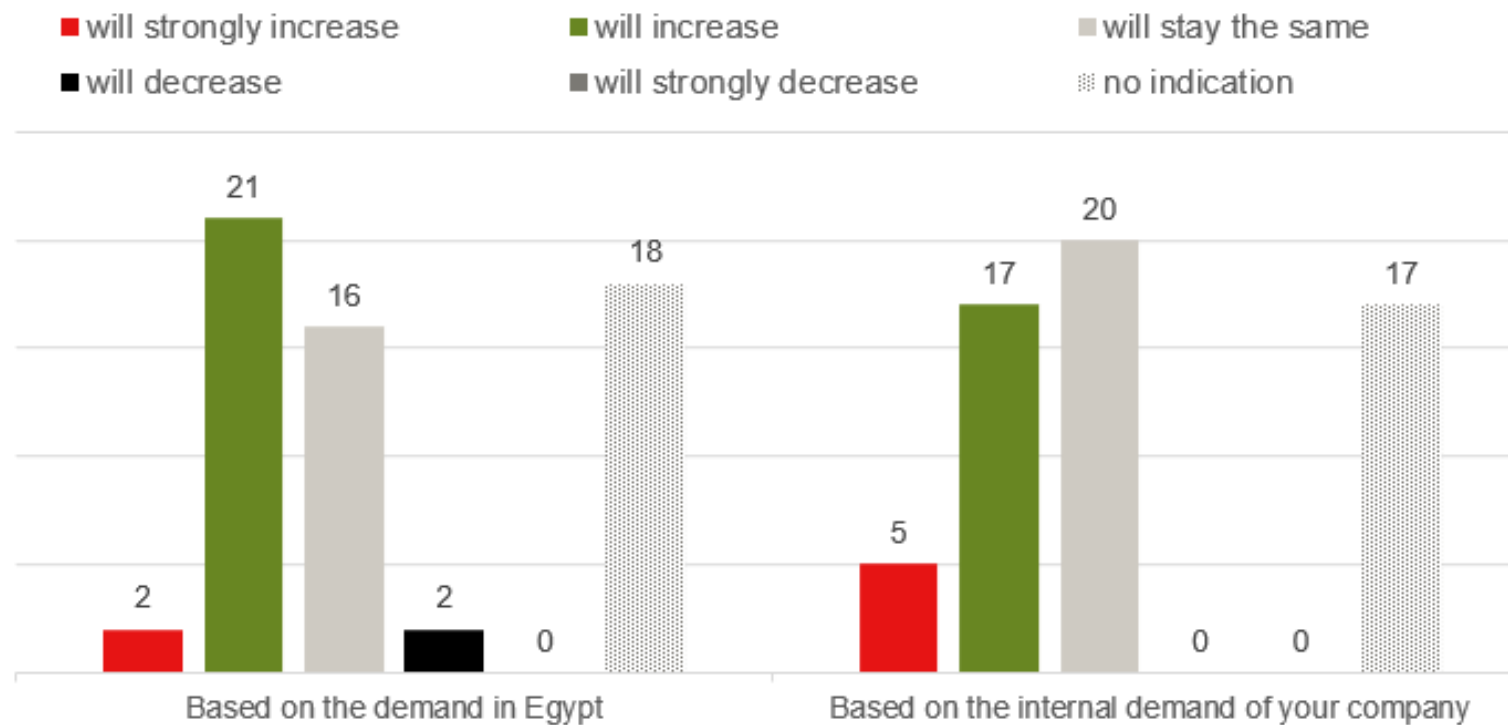
Q4: From your company's perspective, how would you characterize the current economic climate and state of the economy in Egypt for the coming 12 months?



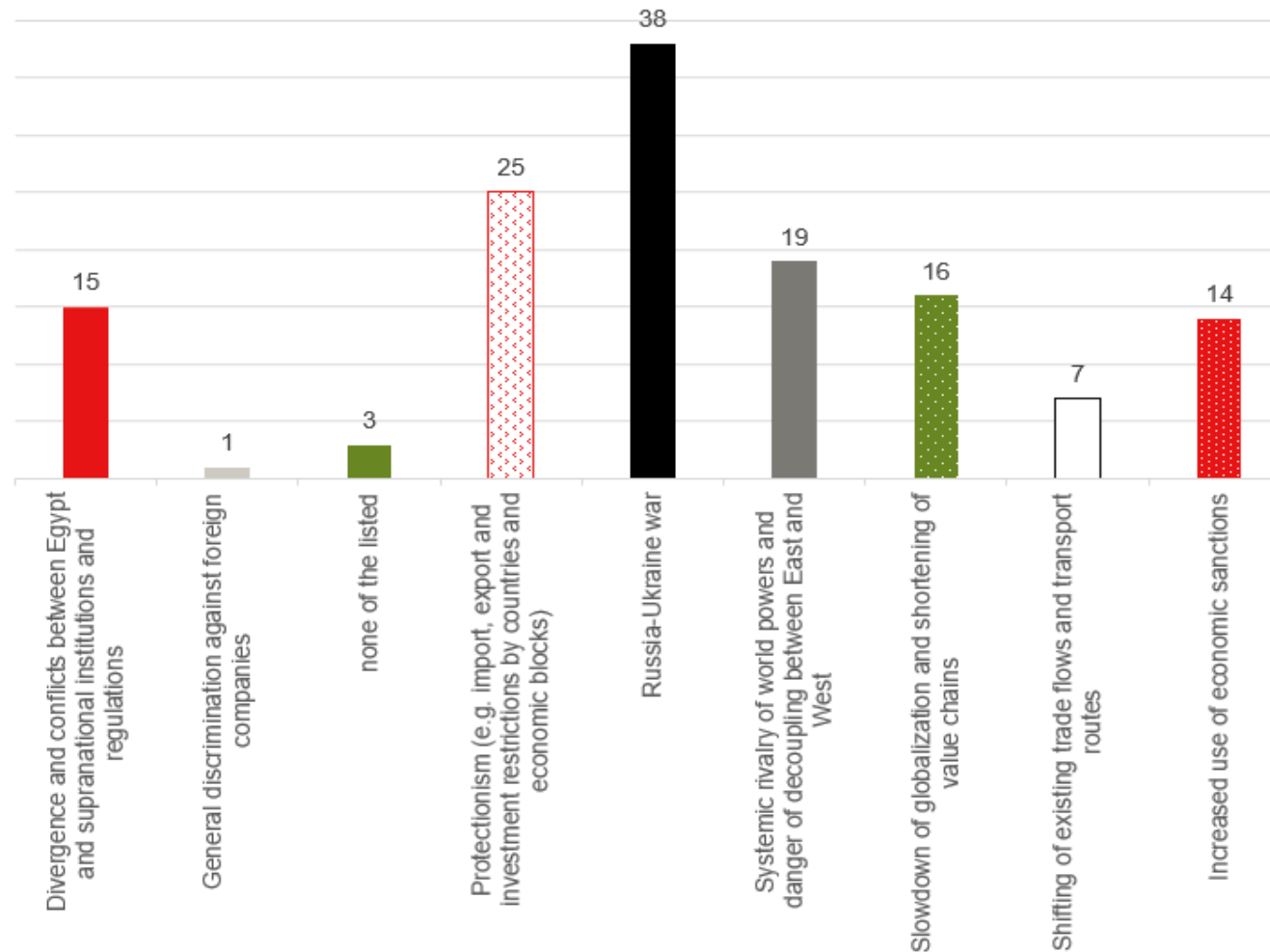
Q5: Looking at your company's performance in Egypt, how would you assess the indicators listed below for the coming 12 months?



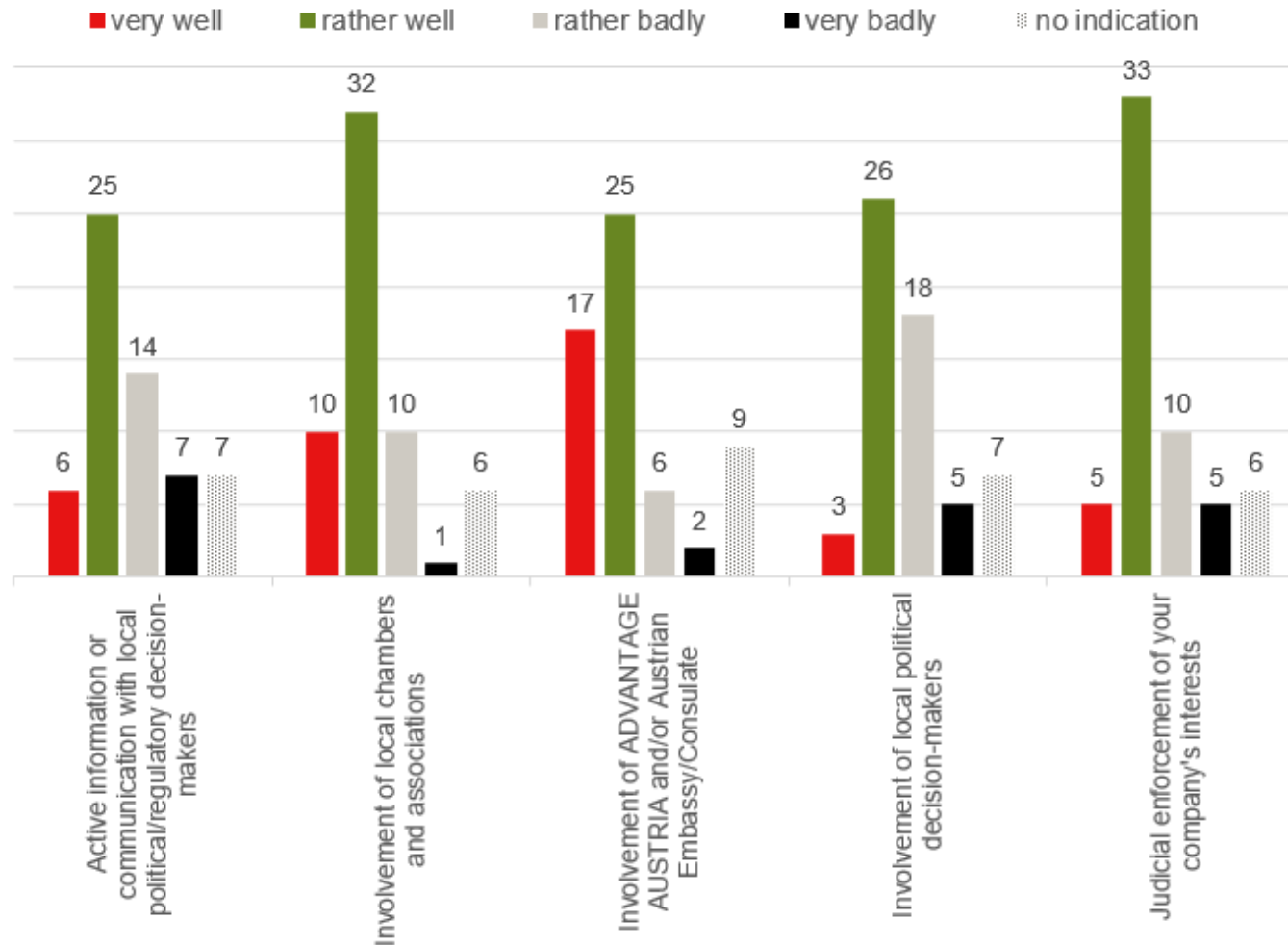
Q6: How do you assess the development of products and services based on artificial intelligence from your company's perspective in the next 12 months?



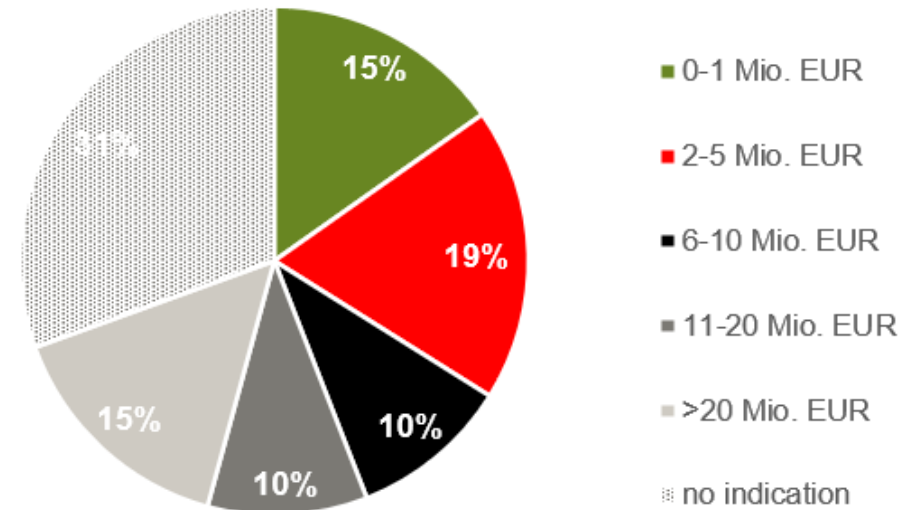
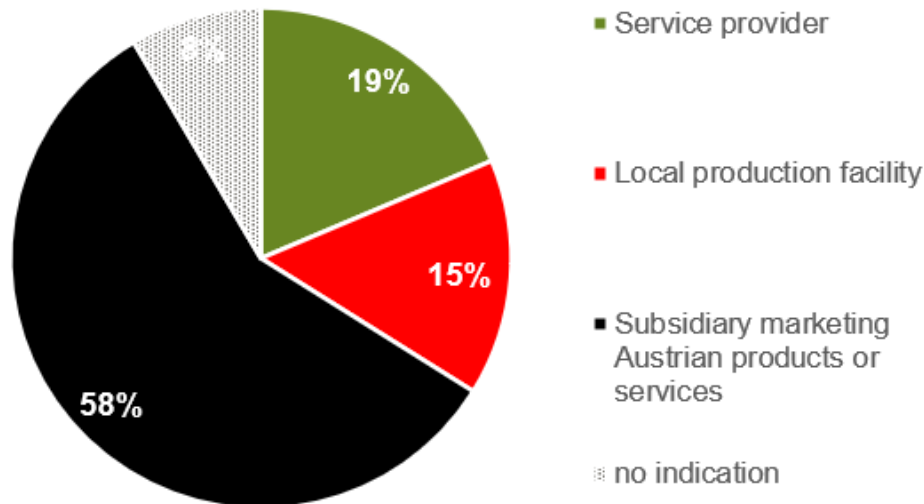
Q7: Which current geopolitical phenomena represent the greatest risk potential for your branch's economic activity??



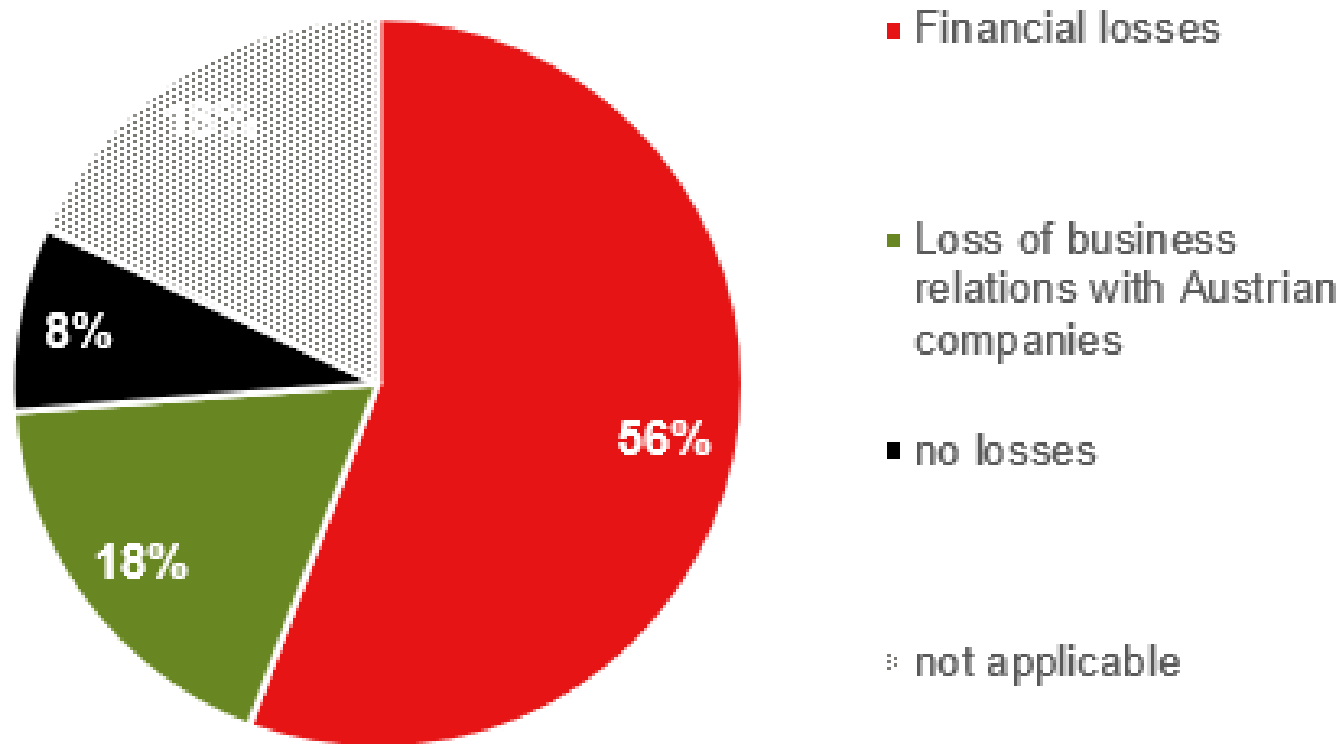
Q8: How do you assess the effectiveness of the following measures for enforcing your company's interests in Egypt?



Q9, Q10: Profiles of the participating companies: Main activities and annual turnover in Egypt.



Q11: Has the current lack of hard currency in Egypt led to financial losses in your company or to the loss of business relations with Austrian companies?



ADVANTAGE AUSTRIA Cairo

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