

Recover.EU – Seizing Opportunities Austria-France Recover.MAP

1. General Information

The Austrian Federal Economic Chamber has launched the project "**Recover.EU - Seizing Opportunities**" to enable domestic companies to benefit from EU recovery funds in other Member States. A **special analysis tool named Recover.MAP** provides the member companies of the Austrian Federal Economic Chamber with all relevant data such as market and growth opportunities based on the national recovery plans.

This opens up new business opportunities for the **60,000 Austrian companies that are active in export**. 3,000 of them are exporting to France each year, 450 have a local subsidiary in France. Corona recovery and reconstruction is perfectly connected with **green and digital transitions**; Austria has 20,000 exporting companies in these areas.

- The Austrian Federal Economic Chamber supports Austrian companies throughout Europe and especially in France, Austria's 3rd most important EU export market, in their restart after the coronavirus pandemic.
- **The Austrian Federal Economic Chamber and the tool Recover.EU:** Austrian companies and their French subsidiaries benefit from EU funds throughout Europe.
- Companies can count on EU funds for green and digital transitions, a focus topic of the Austrian Federal Economic Chamber in France.

2. NextGenerationEU

The recovery plan "**NextGenerationEU**" amounts to **EUR 806.9 billion** until 2027 (at 2020 prices). The dimension of this financial aid is evident when compared to Europe's most famous economic stimulus programme: the **Marshall Plan**. The USA supported the reconstruction of the European continent after the Second World War – with USD 13.3 billion. In 2017 prices, that is the equivalent of EUR 120 billion, according to the US Congressional Research Service; less than one-sixth of the funds now available to EU Member States. (Source: Handelsblatt)

The **Recovery and Resilience Facility (RRF)** accounts for the **largest share** of this plan, with **EUR 723.8 billion in loans and grants**. The first RRF funds are already in place. The aim is to **mitigate the economic and social impact of the coronavirus pandemic**.

The **focus** of the planned investments is the **green and digital transition**. At least 37 percent of the funds in the recovery plans are reserved for "green" measures and at least 20 percent for digitalization. Especially future-oriented areas as smart, sustainable and inclusive growth will benefit from the funds.

European economies and societies are to become more sustainable and resilient and better prepared for the **challenges and opportunities of the green and digital transitions**. In the opinion of the Austrian Federal Economic Chamber, a good mix of different measures has been achieved. It is also highly positive that the European funds are being used with a focus for reforms and the modernization of Europe as a business location.

3. Key Data Recovery and Resilience Facility (RRF)

Austria can expect approximately EUR 4.5 billion from the European recovery funds; France approximately EUR 40,95 billion. Austrian companies can also benefit from the funds received by other EU member states. Out of EUR 100.00, more than EUR 99.00 are directed to the EU-market outside of Austria.

- most highly funded **RRF priority areas - Austria**:
 - green transition (EUR 1.25 bn)
 - digital transition (EUR 1.07 bn)
- most highly funded **RRF priority areas - France**:
 - green transition (EUR 7.97 bn)
 - digital transition (EUR 5.20 bn)
- **RRF sector examples Austria**
 - information and communication (EUR 1.15 bn)
 - energy supply (EUR 0.94 bn)
 - transport and storage (EUR 0.85 bn)
- **RRF sector examples France**
 - construction (EUR 8.17 bn)
 - transport and storage (EUR 6.78 bn)
 - information and communication (EUR 5.44 bn)

(Source: Bruegel Datasets)

Possible fields of cooperation within the French recovery plan “France Relance”

Note: The French recovery plan “France Relance” includes the measures financed by the French RRF funds.

Action (most relevant examples) - most highly funded /most relevant sub-categories	Budget in EUR bn France Relance total	Budget in EUR bn RRF (as part of France Relance)
Energetic refurbishment	6.7	5.82
- Energetic refurbishment of private housing	2.0	1.4
- Energy-efficient refurbishment & renovation of social housing	0.5	0.5
- Refurbishment of public buildings	4.0	3.8
- Energetic refurbishment of SMEs	0.2	0.12
Biodiversity and environmental protection	3.2	2.1
- Urban development and urban renewal: Support of sustainable construction	0.35	0.35
- Urban redevelopment: Funds for the rehabilitation of brownfield sites and artificial sites	0.3	0.26
- Security of drinking water supply: wastewater disposal and rainwater management	0.3	0.3
- Decarbonisation of the industry	1.2	0.3
Energy and green technologies	7.2	5.3
- Development of low-carbon hydrogen	2.0	1.93
- Support plan for the aviation sector	1.8	1.67
- Innovation in the field of green transition	3.4	1.70
Preservation of jobs, youth, disability and vocational training	11.3	7.5
- Qualification support	0.8	0.8
- Subsidies for employers of apprentices	5.123	2.347
- Recruitment subsidies for the employment of young people under the age of 26	0.956	0.803
- Subsidised contracts for young people: Qualification measures and employment initiatives	0.685	0.317

4. Project: Recover.EU

The Austrian Federal Economic Chamber has started the project "**Recover.EU - Seizing Opportunities**" to enable Austrian companies to benefit from EU funds in other Member States. Another goal is to contribute Austrian **business expertise** in the future-oriented twin transition "green and digital" for the benefit of all participants throughout Europe. All these funds will not only contribute to the reconstruction of the European economy after the coronavirus crisis, but also to its **reorientation in the future**.

We, as Austrian Federal Economic Chamber, offer the missing link between the detailed but also quite complex and hardly comparable national recovery plans and provide orientation in this context. Currently, there is **no comparable assistance for businesses throughout the European Union**. Recover.EU is the guide for Austrian companies to find their way around EU recovery funding.

The core of this project, in addition to our experts at home and abroad, is the Recover.MAP analysis tool: it provides an overview of the planned investments in each EU Member State. For this purpose, our experts have reviewed all available national recovery plans. From over 15,000 pages, **more than 1,000 measures** were filtered out that can help our companies get out of the coronavirus crisis.

Another focus of Recover.EU is the individual counselling of our interested member companies. The **Enterprise Europe Network of the Austrian Federal Economic Chamber** as well as our **local Trade Commissioners** help all companies interested in the planned RRF investments to implement their business opportunities in other EU countries.

Weblink Recover.MAP (Website available in German): <https://www.wko.at/service/wkoe-recover-eu-map.html>

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