

# MITI: Austrian companies express interest to invest in Malaysia

The Edge Markets – July 10, 2021

Website link: <https://www.theedgemarkets.com/article/miti-austrian-companies-express-interest-invest-malaysia>

KUALA LUMPUR (July 9): Several Austrian companies have expressed interest to invest in Malaysia due to its strategic position as a gateway to the Asia Pacific region, according to the Ministry of International Trade and Industry (MITI).

In a statement today, it said that Senior Minister-cum-International Trade and Industry Minister Datuk Seri Mohamed Azmin Ali had met his Austrian counterpart, Federal Minister for Digital and Economic Affairs Dr Margarete Schramböck, during his Trade and Investment Mission (TIM) in Vienna to explore growth areas for bilateral trade and investment.

MITI said an Establishment of Focal Points was signed on July 8, 2021, where elected senior officials would have direct dialogues and exchange of ideas to further expand trade and investment opportunities, as well as to intensify economic cooperation.

As Malaysia is focusing on environmental, social and governance issues (ESG), MITI said Azmin also assured Dr Schramböck that Malaysia would facilitate interest by Austrian companies renowned for placing clean energy at the forefront of their products and services.

Meanwhile, the Ministry said Azmin had visited the headquarters of Austria Technologie & Systemtechnik AG (AT&S) in Loeben, and a Memorandum of Understanding (MoU) was signed between MITI and AT&S focusing on cooperation in teaching and training in production, as well as research on high-end technologies.

Last month, it was reported that AT&S had chosen Malaysia as its first production plant in Southeast Asia to produce integrated circuit (IC) substrates, with a projected total investment value of RM8.5 billion.

During the TIM, MITI said Azmin also had a roundtable discussion with the Austrian Federal Economic Chambers (WKO), in which the Senior Minister concurred that there was an urgent need to intensify strategic engagements of

business-to-business cooperation, particularly in industries such as smart manufacturing, artificial intelligence, aerospace industry, medical devices, and renewable energy.

Aside from that, it said that Azmin also had discussions with Stellantis N.V., an automotive manufacturing corporation with manufacturing facilities in 30 countries and more than 300,000 employees.

“The discussion centred on how best Stellantis could enhance their investments, particularly which are in line with Malaysia’s National Investment Aspirations which promotes electric vehicle (EV) through customised incentives that include completely built-up (CBU) bridging prior to the preparation of the completely-knocked-down (CKD) production,” it said.

According to MITI, Malaysia’s total trade with Austria surged 32.2% to RM1.31 billion in the first five months of this year despite the Covid-19 pandemic.

“For the rest of the year, the prospects for further enhancements of bilateral trade are bright between Malaysia and Austria, especially in sectors that will propel Malaysia’s footprint in the digital and hi-tech industries,” it said.

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## Austrian companies express interest to invest in Malaysia

The Star – July 09, 2021

Website Link: <https://www.thestar.com.my/business/business-news/2021/07/09/austrian-companies-express-interest-to-invest-in-malaysia>

KUALA LUMPUR: After Qatar, Datuk Seri Mohamed Azmin Ali, the Senior Minister and Minister of International Trade and Industry (MITI) continued with his trade mission to Austria to explore growth areas for bilateral trade and investment.

According to a press release by MITI today, several Austrian companies have expressed interest to invest in Malaysia.

In Vienna, Azmin met his counterpart, Dr Margarete Schramböck Federal Minister for Digital and Economic Affairs and signed an Establishment of Focal Points where senior officials will have direct dialogues and exchange of ideas to further expand trade and investment opportunities as well as intensify economic cooperation.

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"As Malaysia is focusing on environment, social and governance issues (ESG), the Senior Minister assured Dr Schramböck that Malaysia will facilitate interest by Austrian companies renowned for placing clean energy at the forefront of their products and services," the statement said.

Next stop was a roundtable discussion with Austrian Federal Economic Chambers (WKO), where Azmin concurred that there was an urgent need to intensify strategic engagements of business-to-business cooperation particularly in industries such as smart manufacturing, artificial intelligence, aerospace industry, medical devices, and renewable energy.

Continuing with his schedule in Austria, Azmin had discussions with Stellantis NV, a global car company with manufacturing facilities in 30 countries and more than 300,000 employees.

"The discussion centred on how best Stellantis can enhance their investments, particularly, in line with the National Investment Aspirations which promotes EV through customised incentives that include CBU bridging prior to the preparation of the CKD production," the statement said.

Azmin also paid a site visit to the headquarters of Austria Technologie & Systemtechnik AG (AT&S) in Loeben.

AT&S has chosen Malaysia as its first production plant in Southeast Asia to produce integrated circuit (IC) substrates, with projected total investment value of RM8.5bil.

"An MoU was signed focusing on cooperation in teaching and training in production as well as research on high-end technologies," the statement said.

Austria's total trade with Malaysia stood at RM1.31bil in the first five months of this year.

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## Beberapa syarikat Austria minat melabur di Malaysia - MITI

Astro Awani – July 10, 2021.(News are reported in Malay Language)

Website link: <https://www.astroawani.com/berita-bisnes/beberapa-syarikat-austria-minat-melabur-di-malaysia-miti-307620>

**KUALA LUMPUR:** Beberapa syarikat Austria telah menyuarakan hasrat untuk melabur di Malaysia berikutan kedudukan strategik negara ini sebagai pintu masuk ke rantau Asia Pasifik, demikian menurut Kementerian Perdagangan Antarabangsa dan Industri (MITI).

Dalam kenyataan pada Jumaat, MITI berkata Menteri Kanan merangkap Menteri Perdagangan Antarabangsa dan Industri Datuk Seri Mohamed Azmin Ali telah menemui rakan sejawatannya iaitu Menteri Digital dan Hal Ehwal Ekonomi Austria Dr Margarete Schrambock dalam Misi Perdagangan dan Pelaburan (TIM) di Vienna bagi meninjau bidang pertumbuhan pelaburan dan perdagangan dua hala.

Menurutnya, dokumen membabitkan aspek pewujudan tumpuan utama telah dimeterai pada 8 Julai, 2021 yang membolehkan pegawai kanan dilantik mengadakan dialog secara langsung serta bertukar-tukar idea bagi mengembangkan peluang perdagangan dan pelaburan selain meningkatkan kerjasama ekonomi.

MITI berkata, sejajar tumpuan Malaysia terhadap isu alam sekitar, sosial dan tadbir urus (ESG), Mohamed Azmin turut memberi jaminan kepada Schrambock bahawa Malaysia akan memudahkan minat syarikat Austria yang dikenali kerana mengutamakan tenaga bersih dalam pengeluaran produk dan perkhidmatan masing-masing.

Pada misi TIM itu, MITI berkata Mohamed Azmin turut mengadakan perbincangan meja bulat dengan Dewan Ekonomi Austria (WKO) yang mana beliau bersetuju mengenai keperluan segera untuk meningkatkan penglibatan kerjasama strategik perniagaan-kepada-perniagaan khususnya dalam industri seperti pembuatan pintar, kecerdasan buatan, industri aeroangkasa, peranti perubatan serta tenaga boleh diperbaharui.

Selain itu, beliau juga mengadakan perbincangan dengan pihak Stellantis N.V iaitu pengeluar automotif dengan kemudahannya di 30 negara serta mempunyai lebih 300,000 pekerja.

"Perbincangan itu menyentuh bagaimana Stellantis dapat meningkatkan pelaburan mereka, terutama sejajar dengan Aspirasi Pelaburan Nasional yang menggalakkan kenderaan elektrik (EV) menerusi insentif-insentif khusus termasuk aspek import sepenuhnya (CBU) sebelum penyediaan pengeluaran pemasangan tempatan (CKD)," katanya dalam kenyataan pada Jumaat.

Menurut MITI, jumlah perdagangan Malaysia dengan Austria telah melonjak 32.2 peratus kepada RM1.31 bilion bagi tempoh lima bulan pertama 2021 walaupun dalam persekitaran pandemik COVID-19.

"Bagi tempoh berbaki tahun ini, potensi bagi Malaysia dan Austria meningkatkan perdagangan dua hala adalah cerah, terutamanya bagi sektor yang dapat memacu kedudukan Malaysia dalam industri digital serta berteknologi tinggi," katanya.



## **MEDIA RELEASE**

### **MISSION CONTINUES TO AUSTRIA TOWARDS FURTHER STRENGTHENING BILATERAL TRADE AND INVESTMENT TIES**

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Senior Minister and Minister of International Trade and Industry, YB Dato' Seri Mohamed Azmin Ali continues the Trade and Investment Mission (TIM) to Vienna, The Republic of Austria in order to explore new growth areas for enhanced bilateral trade and investment ties.

In Vienna, the Senior Minister met his counterpart, Her Excellency Dr. Margarete Schramböck, Federal Minister for Digital and Economic Affairs of the Republic of Austria, and signed an Establishment of Focal Points on 8th July 2021, where, elected senior officials will have direct dialogues and exchange of ideas to further expand trade and investment opportunities as well as intensify economic cooperation. In this regard, several Austrian companies have expressed interest to invest in Malaysia, seeing Malaysia's strategic position as a gateway to the Asia Pacific region. As Malaysia is focusing on environment, social and governance issues (ESG), the Senior Minister assured Dr Schramböck that Malaysia will facilitate interest by Austrian companies renowned for placing clean energy at the forefront of their products and services.

At the roundtable discussion with Austrian Federal Economic Chambers (WKO), Dato' Seri Azmin concurred that there was an urgent need to intensify strategic engagements of business-to-business cooperation particularly in industries such as smart manufacturing, artificial intelligence, aerospace industry, medical devices, and renewable energy.

Continuing his schedule, the Senior Minister had discussions with Stellantis N.V., one of the largest car manufacturers in the world in terms of sales volume with manufacturing facilities in 30 countries and more than 300,000 employees. Its



presence in Malaysia has the potential to nudge the automotive sector towards the production of Electric Vehicles (EV). The discussion centred on how best Stellantis can enhance their investments, particularly, in line with the National Investment Aspirations which promotes EV through customised incentives that include CBU bridging prior to the preparation of the CKD production.

The Senior Minister paid a site visit to the headquarters of Austria Technologie & Systemtechnik AG (AT&S) in Loeben, a global manufacturing leader of high-end printed circuit boards (PCB), which has chosen Malaysia as its first production plant in Southeast Asia to produce integrated circuit (IC) substrates, with projected total investment value of RM8.5 billion. The meeting entailed discussions with Mr. Hannes Androsch, Chairman of the Supervisory Board and Mr. Andreas Gerstenmayer, Chairman of the Management Board and Chief Executive Officer of AT&S about cooperation in research and university education. An MoU was signed focusing on cooperation in teaching and training in production as well as research on high-end technologies.

To date, Malaysia's total trade with Austria surged by 32.2 per cent to RM1.31 billion (USD319.22 million) for the first five months of this year as compared to the corresponding period last year in 2020, despite the pandemic. For the rest of the year, the prospects for further enhancements of bilateral trade are bright between Malaysia and Austria, particularly in sectors that will propel Malaysia's footprint in the digital and hi-tech industries.

## **MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)**

**9 JULY 2021**

### **About MITI**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading



nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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