

Austria at a glance - Business Location Austria

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ABA INVEST in AUSTRIA

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> What you know about Austria.



Sacher Torte

360,000 cakes are made by Hotel Sacher each year.

And what may surprise you.



Red Bull

Headquarters in Fuschl am See with 1,477 inhabitants.

Austria at a glance

A stylized map of Austria is shown in the background, with a light blue color and a white border. The map is positioned in the center of the slide, with the title 'Austria at a glance' at the top left and the ABA logo at the bottom right.

Area	83.883 km ²
Inhabitants	9.1 Mio.
GDP/capita	44,128 €
Export	59.0%
Productivity	16% above EU-average
R&D quota	3.34%

> How do you estimate the share of GDP?

Tourism



Industry



> Austria is a strong industrial country

Tourism



13 %

Industry



29 %



Top 6 industries



Gas and heat supply
24.1%



Mechanical engineering
19.6%



Electro / Electronics
9.6%



Chemistry
8.1%



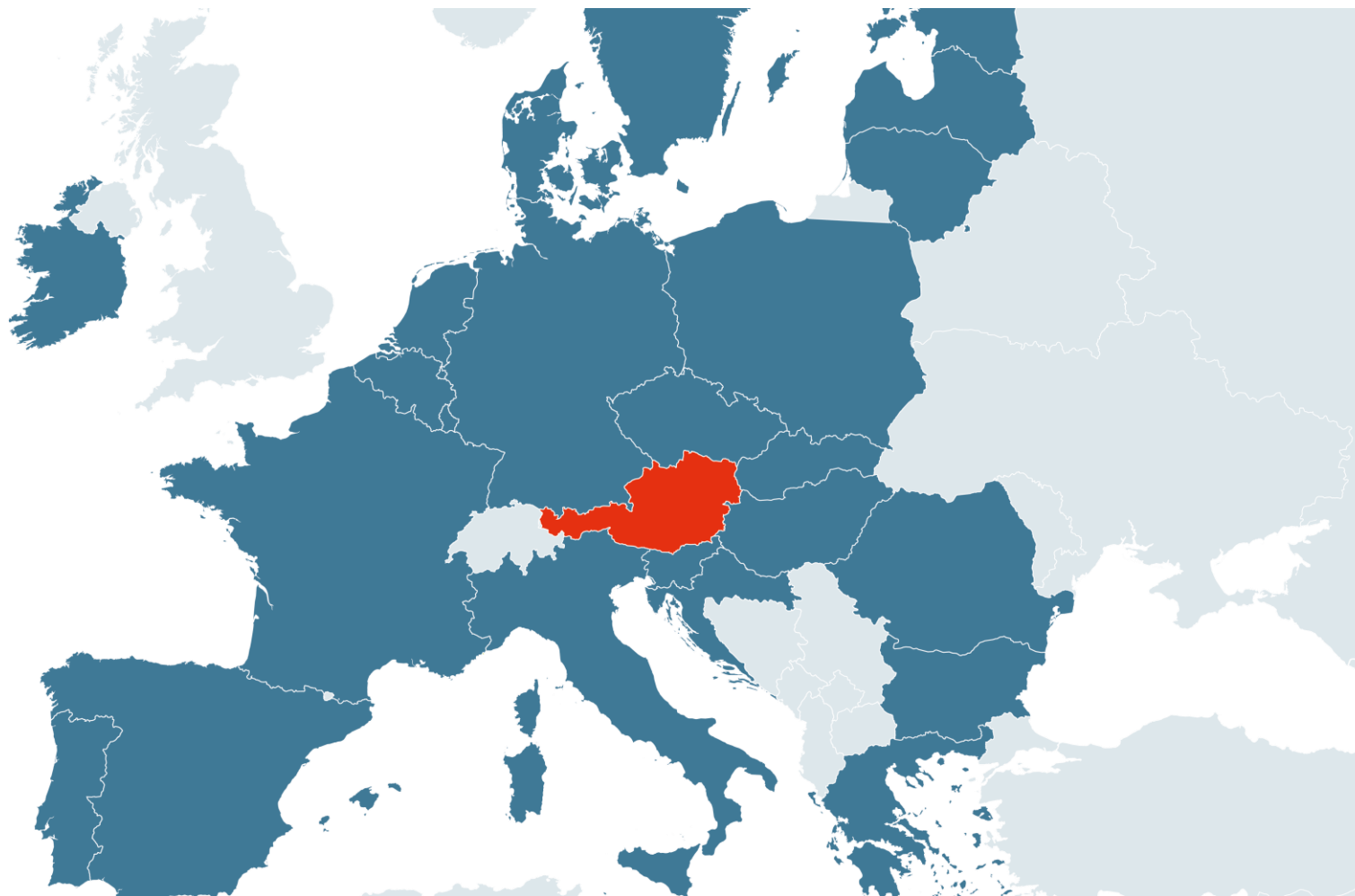
Vehicles
6.8%



Food
5.1%

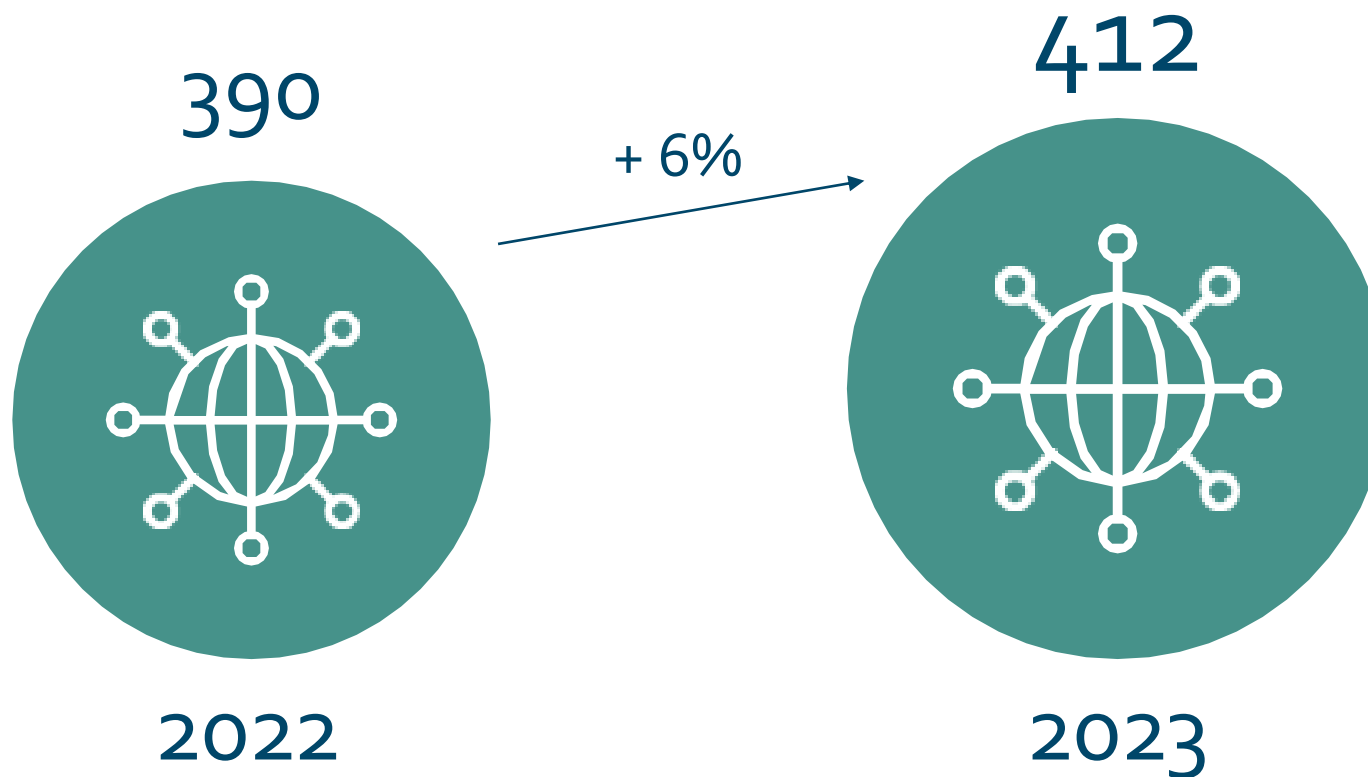


International headquarters



- 412 international headquarters
- + 6% increase compared to the previous year
- Most important sectors: manufacturing, wholesale and retail as well as financial and service sector
- Most important countries: Germany, the USA and Switzerland

> Number of international headquarters



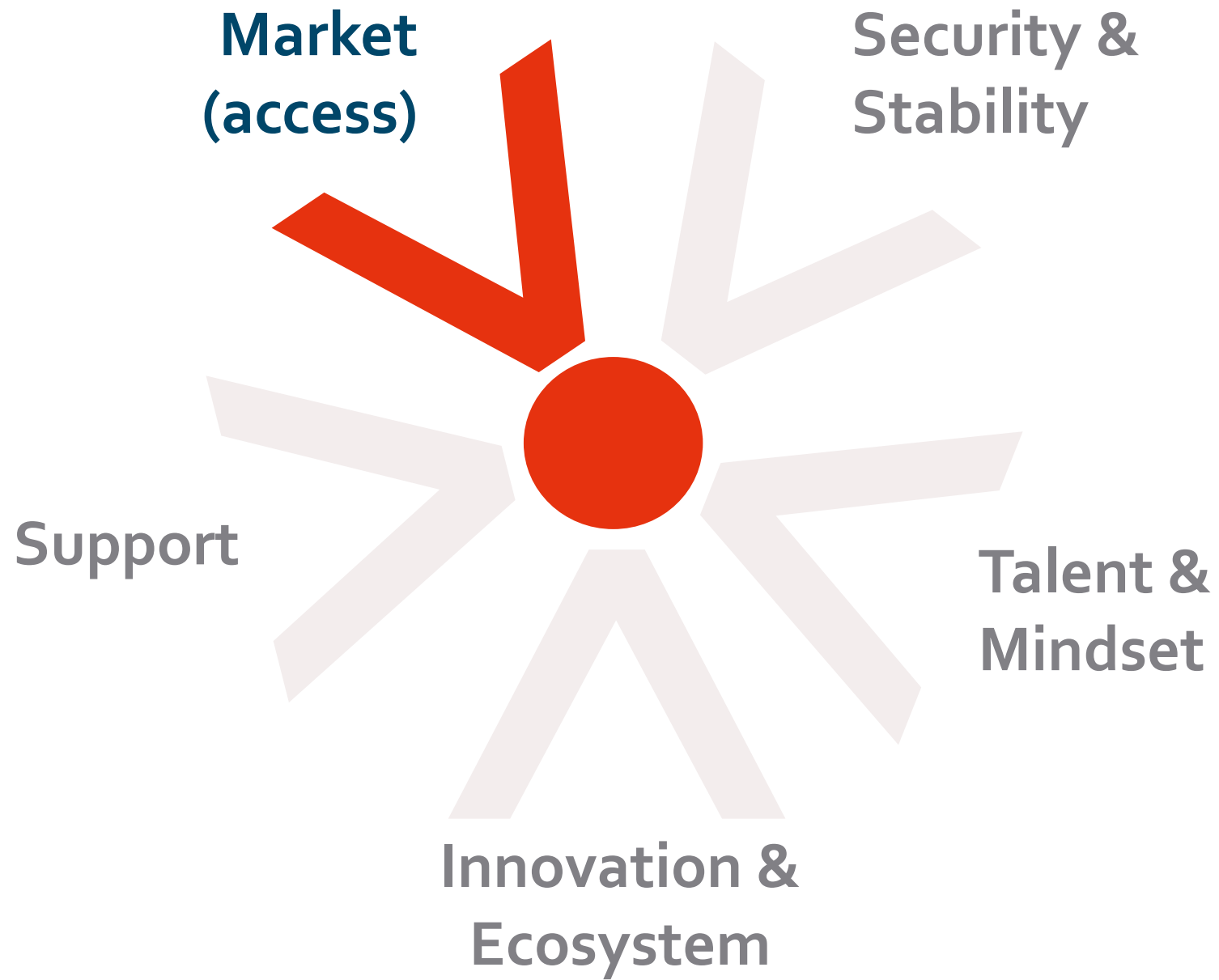


Foreign companies value the R&D location



2% of companies
18.2% of employees
24.9% of personnel costs
28.2% of production value
40.7% of R&D staff
50.2% of R&D expenditures

> Why Austria?





Market potential



- 9.1 Mio. consumers in AT
- GDP/ capita 44,128€ - one of the richest countries
- Vienna region: big agglomeration
- Hub for Central Europe/ Gateway to DACH
- Strong B2B client base
- High payment morale



Strong purchasing power



EU: 100



Austria: 125

> Ideal access to all European markets



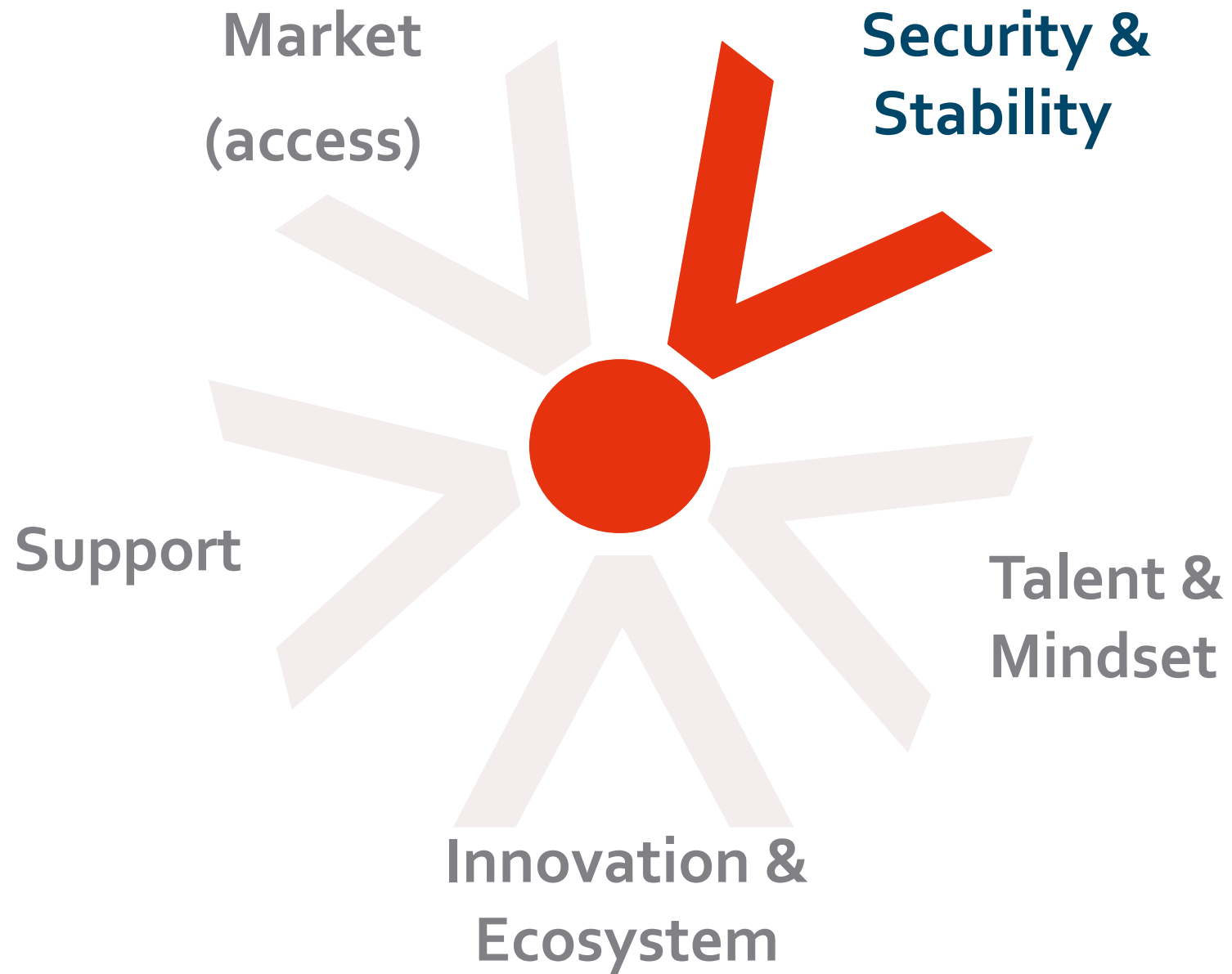


Your ideal access to DACH - German speaking markets

100 m. German speaking
consumers



> Why Austria?





What about strikes?

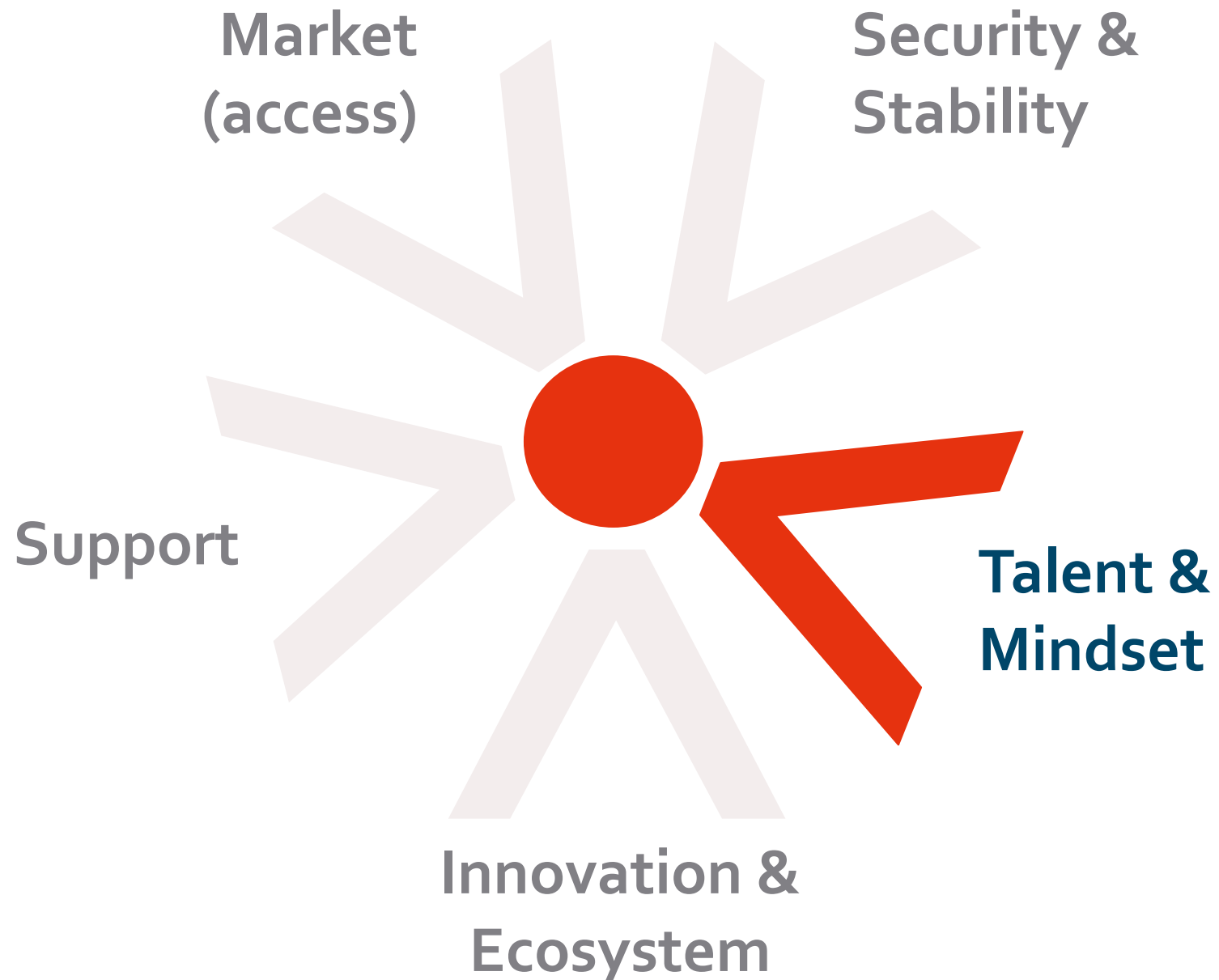


Austria
1

Europe
48,1

Average days of strike per 1.000 employees

> Why Austria?





Got Talent? Yesssss!!



Productivity	12% above EU average
Motivation	rank 5 in the EU
Education	apprenticeship, dual education
Schools	vocational schools unique to Austria (HAK, HTL)
Universities	broad network, 16 private 22 public and 21 universities of applied sciences
Labour law	modern and flexible



- There is no general minimum wage, minimum wages regulated in sectoral agreements
- Wages paid 14 times per year
- Calculation of total labour cost: $(\text{gross wage} \times 14) + 30\%$
- Working hours: 38.5 or 40 hours / week (excluding lunch break)
- Usually 25 days vacation per year
- New system for severance payments – no need for provisions
- Employees may be dismissed without stating a cause

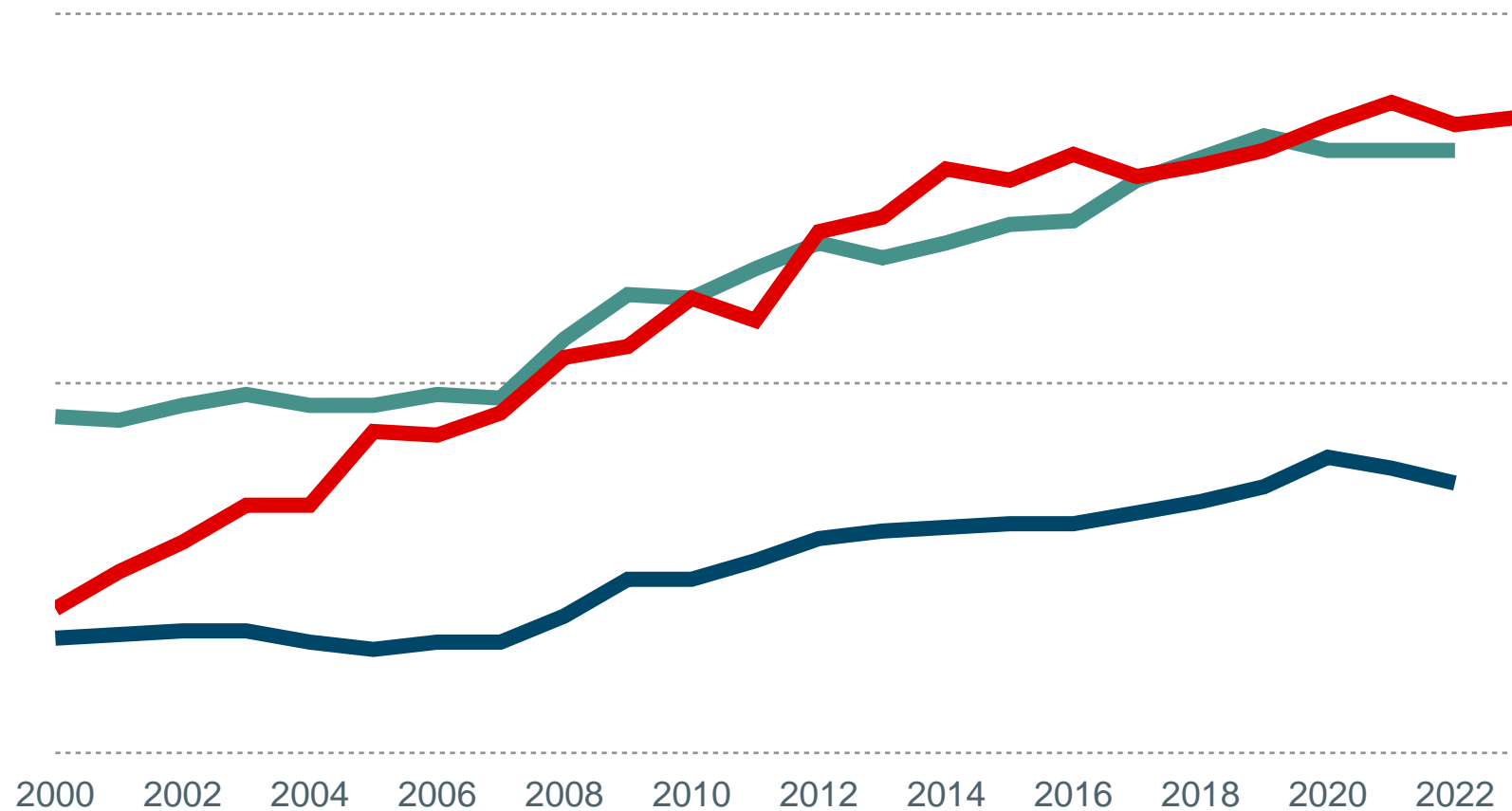
> Why Austria?





R&D Expenditures Grow Above Average

As a percentage of GDP

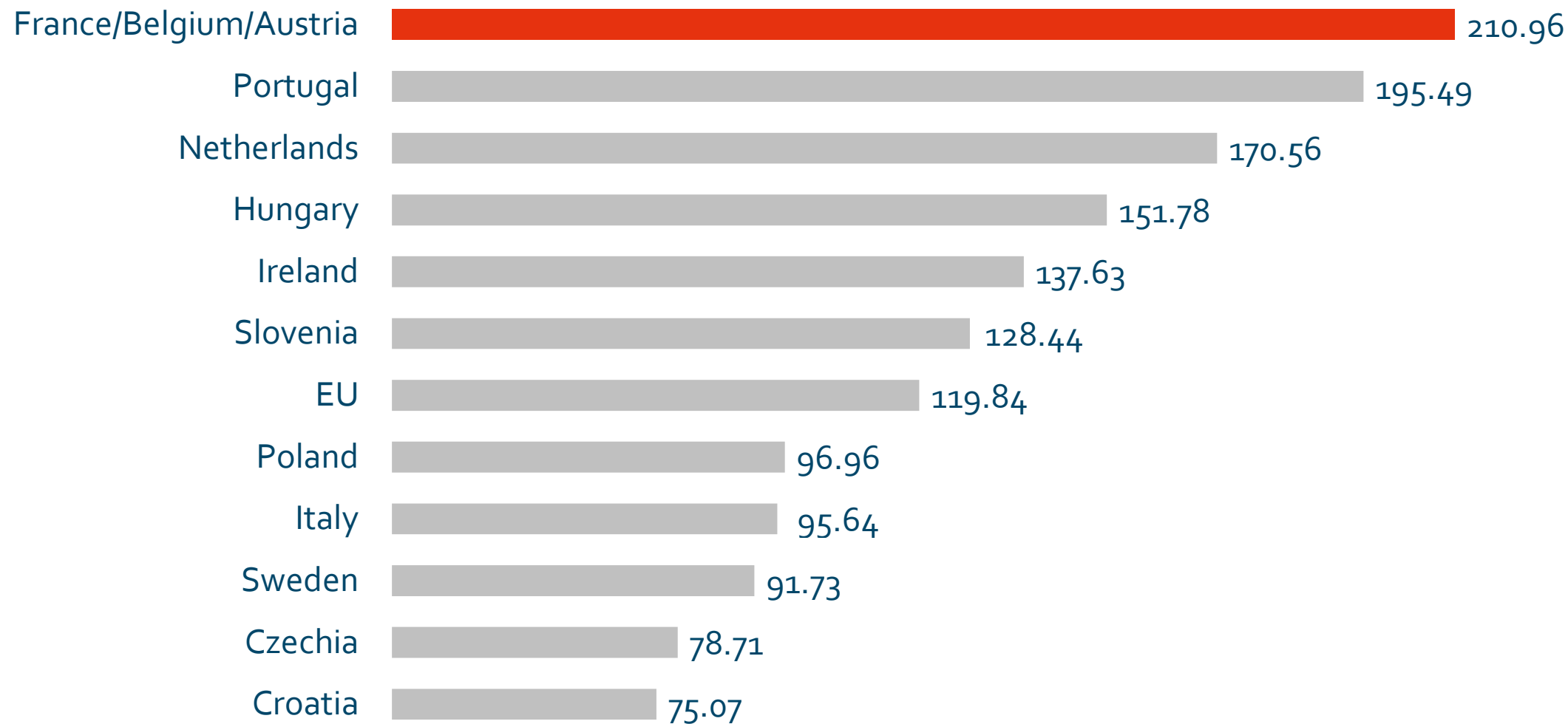


3.34* Austria
Germany

EU

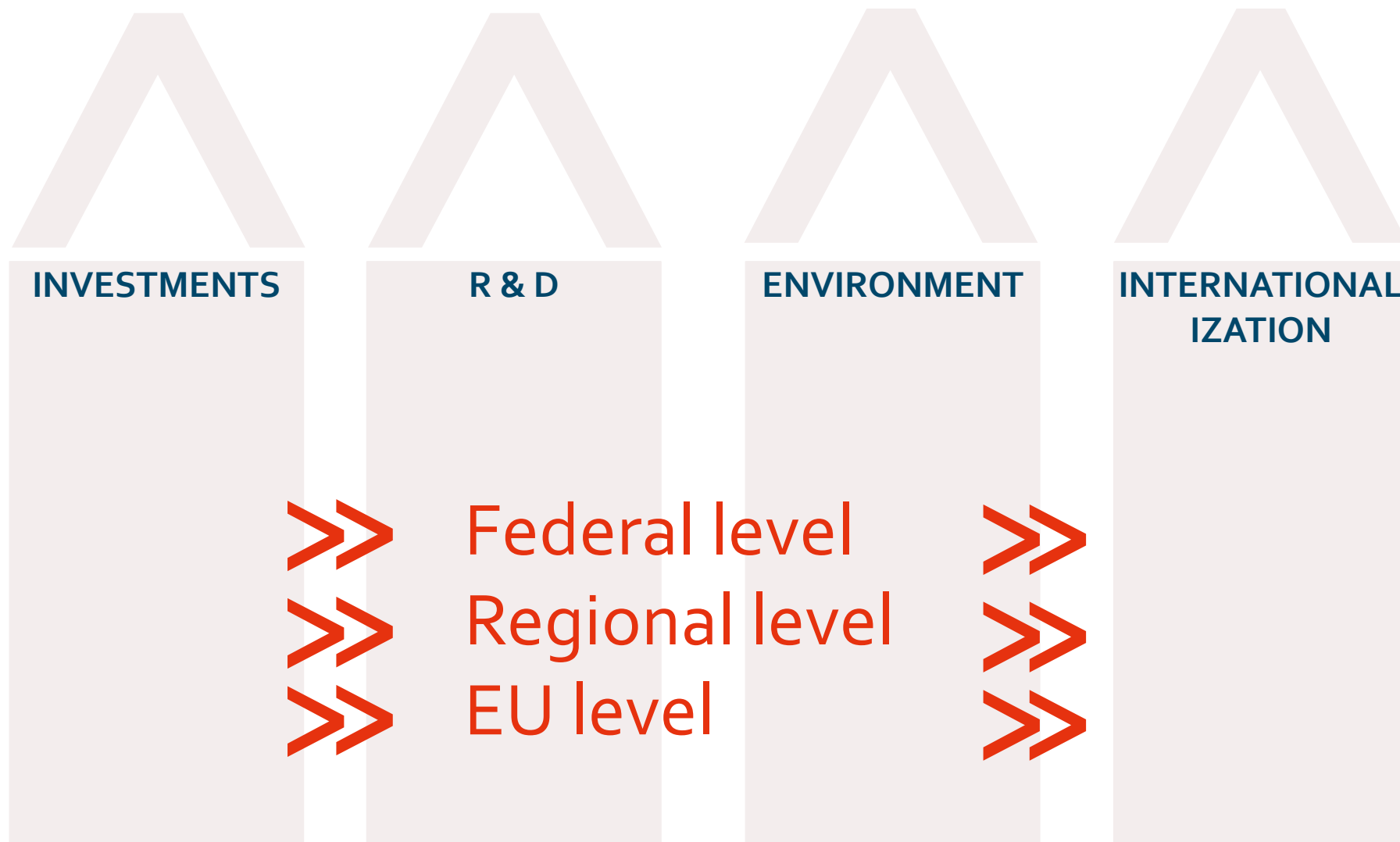


Direct & indirect R&D incentives for companies





Four main funding lines





Incentives R&D

Direct

Combination of:

- Cash grant
- Subsidized low interest rate loans
- via FFG

2022: 819 m. € for R&D



Indirect



Incentives R&D

Direct

Combination of:

- Cash grant
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2022: 819 m. € for R&D



Indirect

Cash tax grant: 14 %

- Costs of staff
- Material
- for in-house research
- or outsourced to Austrian research institutes

Requirements:

- Expert opinion by FFG

Incentives for SME and large companies

> Why Austria?



> Investor-friendly tax system



Corporate tax rate: 23%

Modern group taxation

Tax premium for R&D: 14%

...and additional funding opportunities

No trade tax

No net worth tax

No wealth tax

No inheritance/gift tax

Double taxation treaties

> Adding value to the Business Location

Promote Austria as Business
Location internationally

Accompany international
companies in investment
process

Support international
companies expanding in
Austria

> How can we assist you?

Tailor-made information

- basic infos
- market data
- framework
- fact-finding-tours



Intensive research

- costs
- locations
- real estate
- subsidies
- permits



Individual backing

- staff
- applications
- networks



Sustainable support

- contacts
- sectors
- aftercare



Questions?



Your personal guide to the Business Location

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