

OUTSOURCED BOOKKEEPING & ACCOUNTING SERVICES IN SLOVENIA

BRANCHENÜBERSICHT BUCHHALTUNG



Dr. Andrej Baričič, CISA, BDO Business Solutions d.o.o.

BDO GLOBAL STATISTICS 2021



GLOBAL REVENUE

US\$11.8 billion

+10.8% * ↑ REVENUE INCREASE

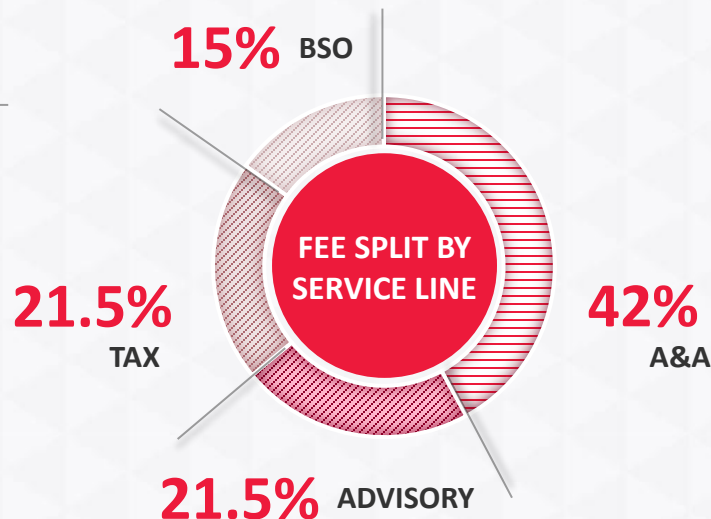
* (at constant exchange rates)



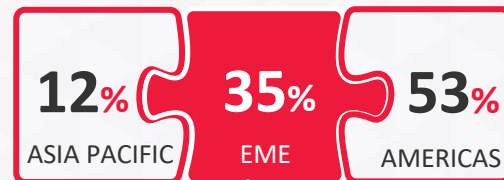
97,292
PEOPLE +6.8%

1,728
OFFICES

167
COUNTRIES &
TERRITORIES



PERCENTAGE
REVENUE BY
REGION



BDO IN SLOVENIA

We are one of the top 5 companies providing audit, tax, accounting and advisory services

We offer services to domestic and international clients of all sizes, active in:

- ▶ manufacturing,
- ▶ trade,
- ▶ financial services and
- ▶ other service activities,
- ▶ public sector

We employ experts:

- ▶ certified auditors,
- ▶ tax advisors,
- ▶ certified business valuers,
- ▶ certified internal auditors,
- ▶ certified internal government auditors,
- ▶ certified fraud examiners,
- ▶ trustees in bankruptcy,
- ▶ court appointed experts in valuation, finance and audit,
- ▶ certified information system auditors,
- ▶ business consultants,
- ▶ accountants.

BDO Slovenija:

- ▶ BDO Audit d.o.o. (audit):
 - audit & assurance services,
 - fraud investigations,
 - financial due diligence,
 - Internal audit,
 - IFRS advisory,
 - group accounting and reporting.
- ▶ BDO Svetovanje d.o.o. (advisory):
 - corporate finance,
 - business advisory,
 - accounting, payroll,
 - controlling,
 - accounting advisory.
- ▶ BDO Business Solutions d.o.o.
 - GDPR advisory,
 - IT advisory,
 - Information systems audit,
 - Whistleblower lines.

Statistics for 2022:



Revenue: 3,9 mil €



Employees: 65

OUTSOURSED ACCOUNTING PROVIDERS

No legal requirements to perform services / Voluntary regulation

Association of Accounting and Financial Workers in Slovenia

Zveza računovodij, finančnikov in revizorjev Slovenije

- ▶ Largest professional association
- ▶ Provides advice, training and professional literature (books, monthly magazine, web page)
- ▶ Register of the Accounting Profession

Chamber of Accounting Services (independent association within the Chamber of Commerce and Industry of Slovenia)

Zbornica računovodskih servisov pri Gospodarski zbornici Slovenije

- ▶ 500 members
- ▶ Standard for Providers of Accounting Services
- ▶ E- Catalogue of Certified Accounting Services Providers of Slovenia

Slovene Institute of Auditors

Slovenski inštitut za revizijo

Professional training and register:

- ▶ **Accountant**
79 registered
5 active (continuing professional development)
- ▶ **Qualified Accountant**
280 registered
28 active (continuing professional development)

Chamber of Accounting Services

Requirements for registration - IFAC Code of Ethics and:

- completed examination under the CAS programme for becoming Professional Manager of the accounting firm, or
- certificate of the CCIS on completion of Programme for Accounting Firm Management Training, or
- professional title of Certified Accountant or Accountant, obtained at the Slovenian Institute of Auditors, or
- professional title of Auditor or Certified Auditor, obtained at the Slovenian Institute of Auditors, or
- professional title of Internal Auditor, obtained at the Slovenian Institute of Auditors, or
- completed examination in accordance with the ACCA programme, or
- with The CIPFA International Diploma in Public Sector Accounting from The Chartered Institute of Public Finance and Accountancy (CIPFA).

Register of the Accounting Profession

Common framework of educators and professional associations:

Qualifications (number in register):

- ▶ Bookkeeper (47)
- ▶ Accountant (480)
- ▶ Certified Accountant (1)
- ▶ Certified Accountant - specialist (223)
 - professional manager of the accounting firm
 - tax advisor with the Chamber of tax advisors
 - tax advisor with the Slovene Institute of Auditors
 - certified forensic accountant

STATISTICS 2021 (accounting, tax, audit)

Companies and employees



Companies by size	Number	Employees
Companies	2,034	4,302
Small Entrepreneurs*	849	405
Total	2,883	4,727

Source: AJPES, data processing CCIS

**The number of employees does not include entrepreneurs themselves.
According to Slovenian law they are not employed in their firms.*

STATISTICS 2021 (accounting, tax, audit)

Revenue and net profit



	Companies in EUR	Entrepreneurs in EUR
Net revenues from sale	287,293,043	39,887,384
Net Earnings / Loss	27,898,860	---
<i>Source: AJPES, data processing CCIS</i>		

STATISTICS 2021 (accounting, tax, audit)

Ratios



Main ratios for companies in bookkeeping, accounting, tax consulting and auditing business (2021)

	Value	Index 21/20
Profitability and efficiency ratios		
EBIT to sales	9.4	-2.1
EBITDA to sales	14.5	2.1
Net margin	9.5	15.9
Return on Equity (ROE)	14.2	17.1
Net sales per employee (EUR)	66,496.00	7.8
Labor costs per employee (EUR)	30,912.70	6.6
Value added per employee (EUR)	40,822.80	7.4

Source: AJPES, data processing CCIS

CONTACT

FOR MORE INFORMATION:

Dr Andrej Baričič CISA
Senior Consultant
+386 41 761 618

andrej.baricic@bdo.si

www.bdo.si

BDO Revizija d.o.o., BDO Svetovanje d.o.o., and BDO Poslovne rešitve d.o.o., Slovenian limited liability companies, are members of BDO International Limited, a UK limited by guarantee company, and are part of an international BDO network of independent member firms. BDO is a registered trademark of the BDO network and each BDO member company.

Copyright © 2022 BDO Revizija d.o.o. All rights reserved.

