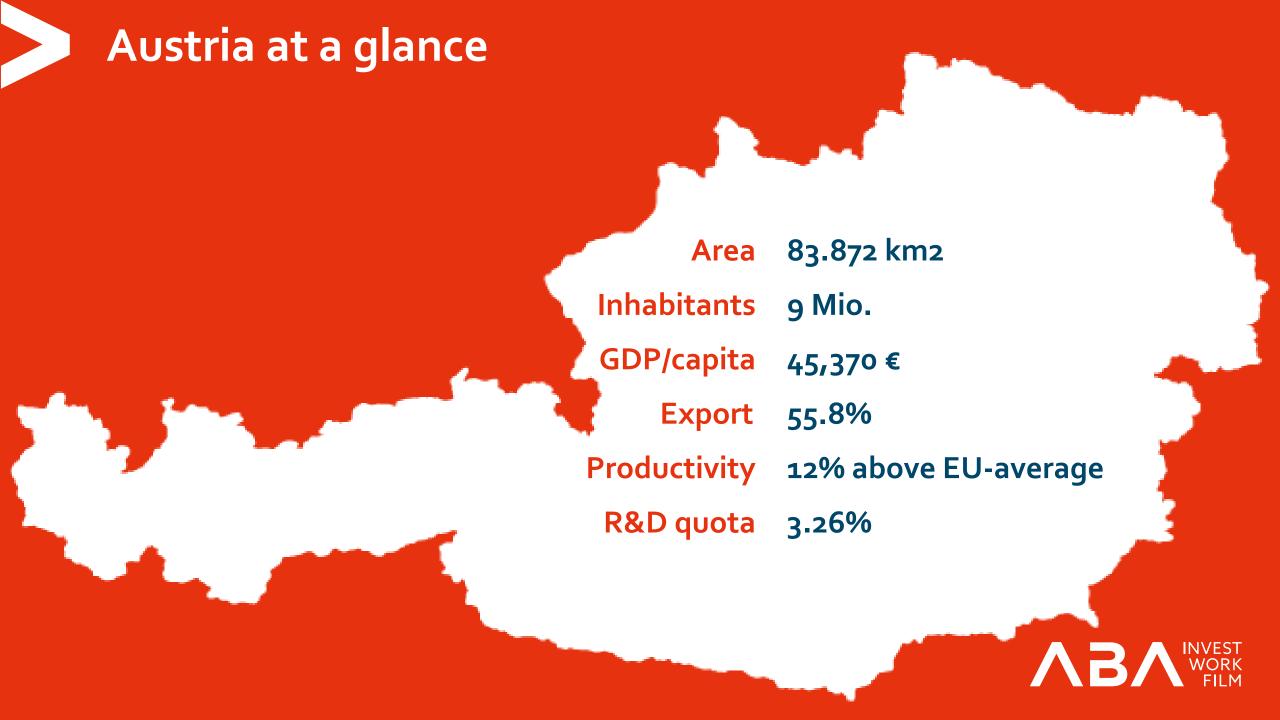


# We simply make it easy

Austrian Business Agency - Welcome!

Peter Löschl, May 3th, 2023







# Austria is a strong industrial country

**Tourismus** 

Industrie



15%



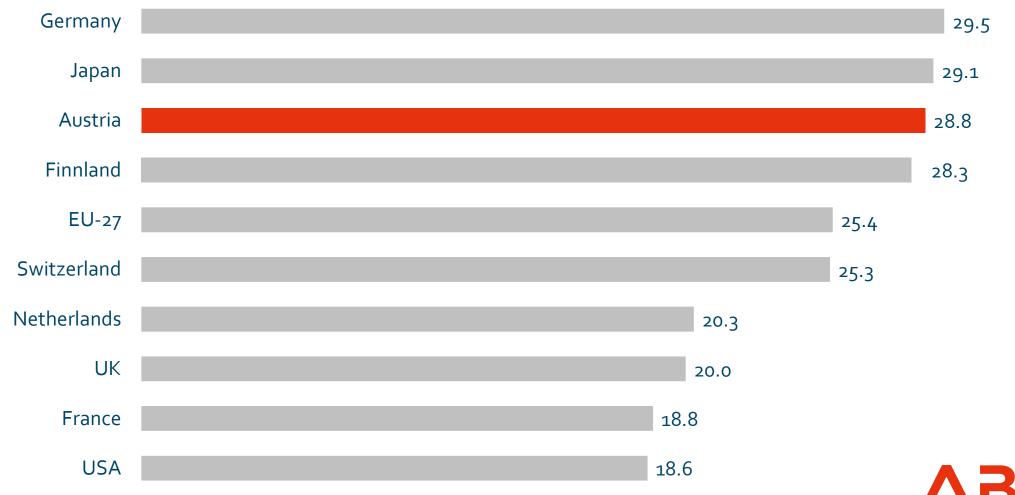
29%



## **Strong industrial basis**

Industrial production, as percentage of GDP





## **Top 6 industries**



Gas and heat supply 24.1%



Mechanical engineering 19.6%



Electro / Electronics 9.6%



Chemistry 8.1%



Vehicles 6.8%



Food 5.1%



### Market potential



- 9 Mio. consumers in AT
- GDP/ capita 45,370€ one of the richest countries
- Vienna region: big agglomeration
- Hub for Central Europe/ Gateway to DACH
- Strong B<sub>2</sub>B client base
- High payment morale





# Ideal access to all European markets



# Your ideal access to EU and German speaking markets

100 m. German speaking consumers



### **Austrian direct investments**



#### Austria's share in %

24.70 Slovenia

23.50 Croatia

18.10 Bosnia-H.

13.50 North Macedonia

13.20 Serbia

13.10 Slovakia

12.60 Romania

11.40 Hungary

10.60 Czech Republic

8 10 Bulgaria



### What about strikes?

Europe

21,5

**Austria** 

2

Average days of strike per 1.000 employees



## Investor-friendly tax system

Corporate tax rate: 24%

...from 2024 -> 23%

Modern group taxation

Tax premium for R&D: 14%

...and additional funding opportunities

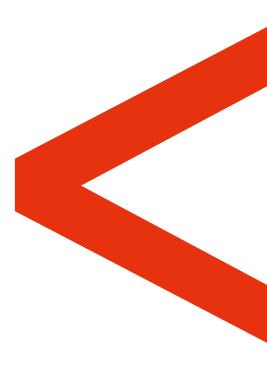
No trade tax

No net worth tax

No wealth tax

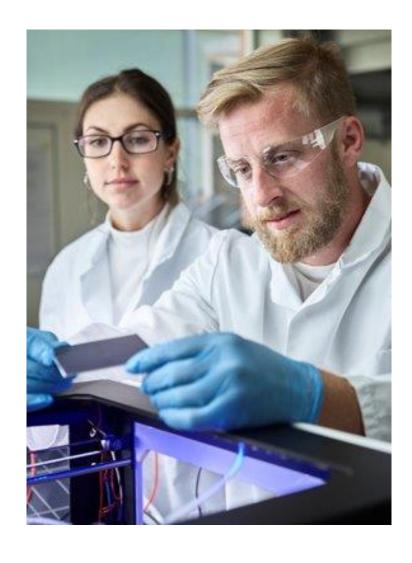
No inheritance/gift tax

Double taxation treaties





### **Got Talent? Yessss!!**



Productivity 12% above EU average

Motivation rank 5 in the EU

Education apprenticeship, dual education

Schools vocational schools unique to Austria

(HAK, HTL)

Universities broad network, 16 private 22 public

Labour law modern and flexible



### Largest student city in the German-speaking region



Berlin 5%

192,100 Students 3.6 Mio. Inhabitants



Munich 8%

127,500 Students 1.6 Mio. Inhabitants



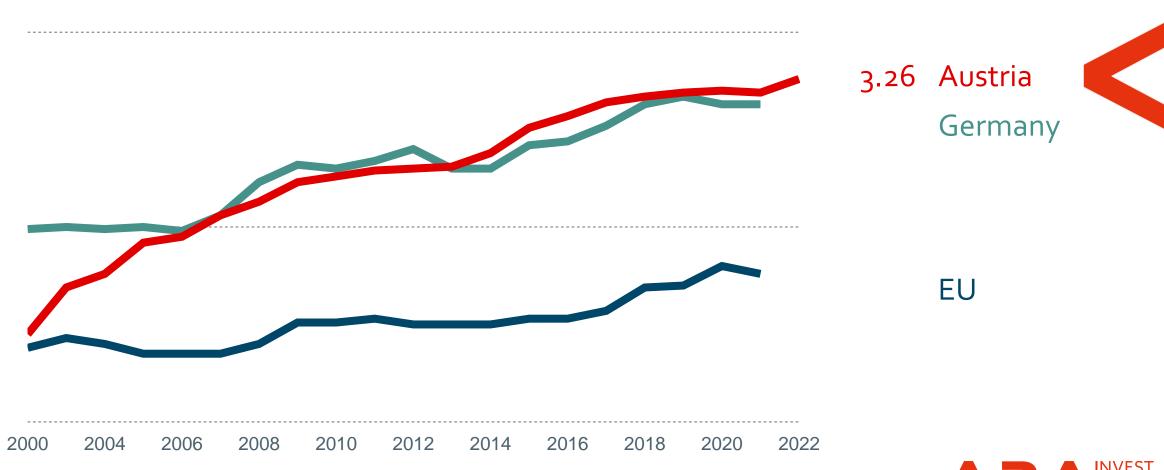
Vienna 10%

191,900 Students 1.9 Mio. Inhabitants



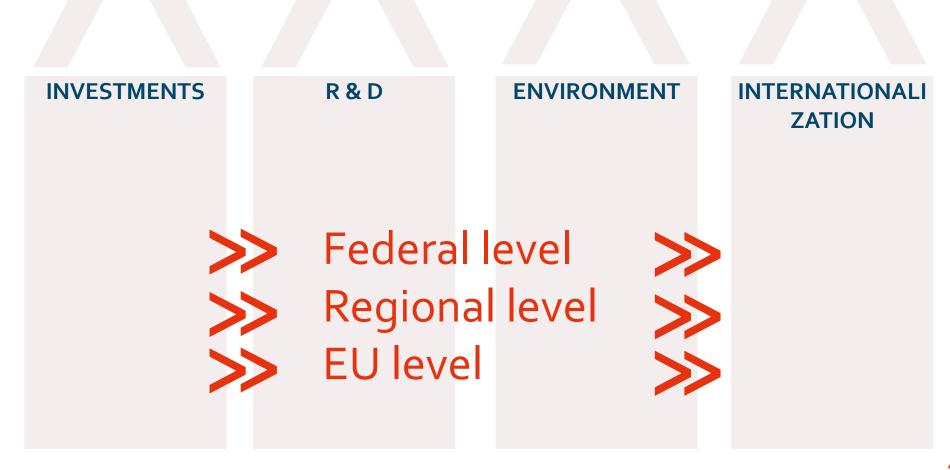
## **R&D Expenditures Grow Above Average**

As a percentage of GDP





## Four main funding lines





### Danke.





Peter Loeschl
International Advisor
office-cee@aba.gv.at
pl.aba@loeschl.eu



Gerlinde Gahleitner
Director Turkey / UK / Ireland
g.gahleitner@aba.gv.at
+43 (0)664 288 58 03



Katrin Horngacher
Business Location Consultant
k.horngacher@aba.gv.at
+43 (0)676 898 590 230

