



**European Bank**  
for Reconstruction and Development

**Title**

**Subtitle**

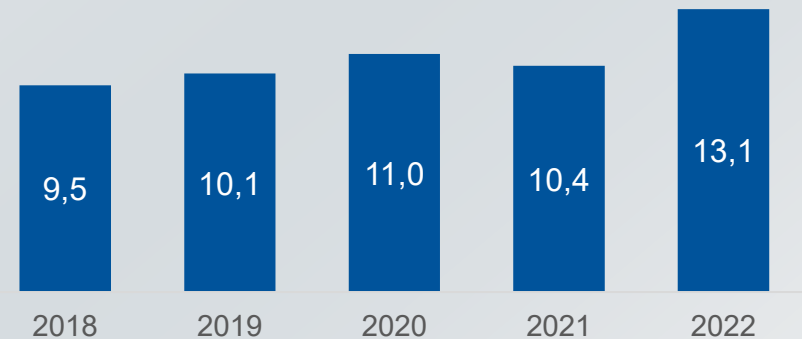
**İdil Gürsel**

**EBRD**

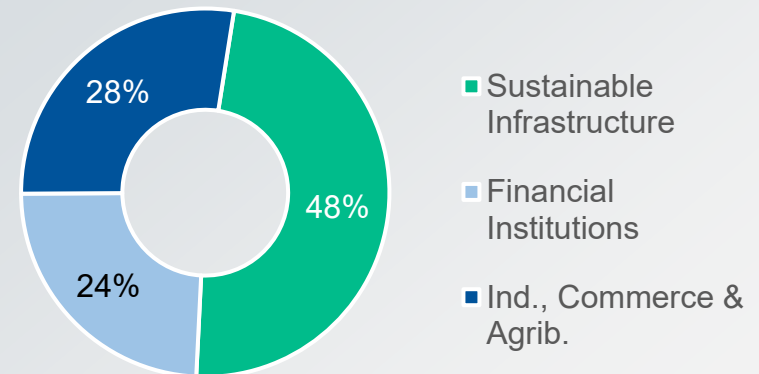
Istanbul, DATE

- Established in **1991**
- **38** country of operations, 40 offices
- **71** shareholders (69 countries and 2 inter-governmental institutions)
- **Private sector-led development**
- **3 key sectors:** Sustainable Infrastructure, FIs and Industry, Commerce and Agribusiness
- 6 key transition qualities: **Competitive, Green, Inclusive, Integrated, Resilient, Well-Governed,**
- GET share of ABI in 2022: **51%**
- Cumulative ABI: **€180 bn** (6,600+ projects)

## €13,1 billion Annual Bank Investment (ABI) in 2022

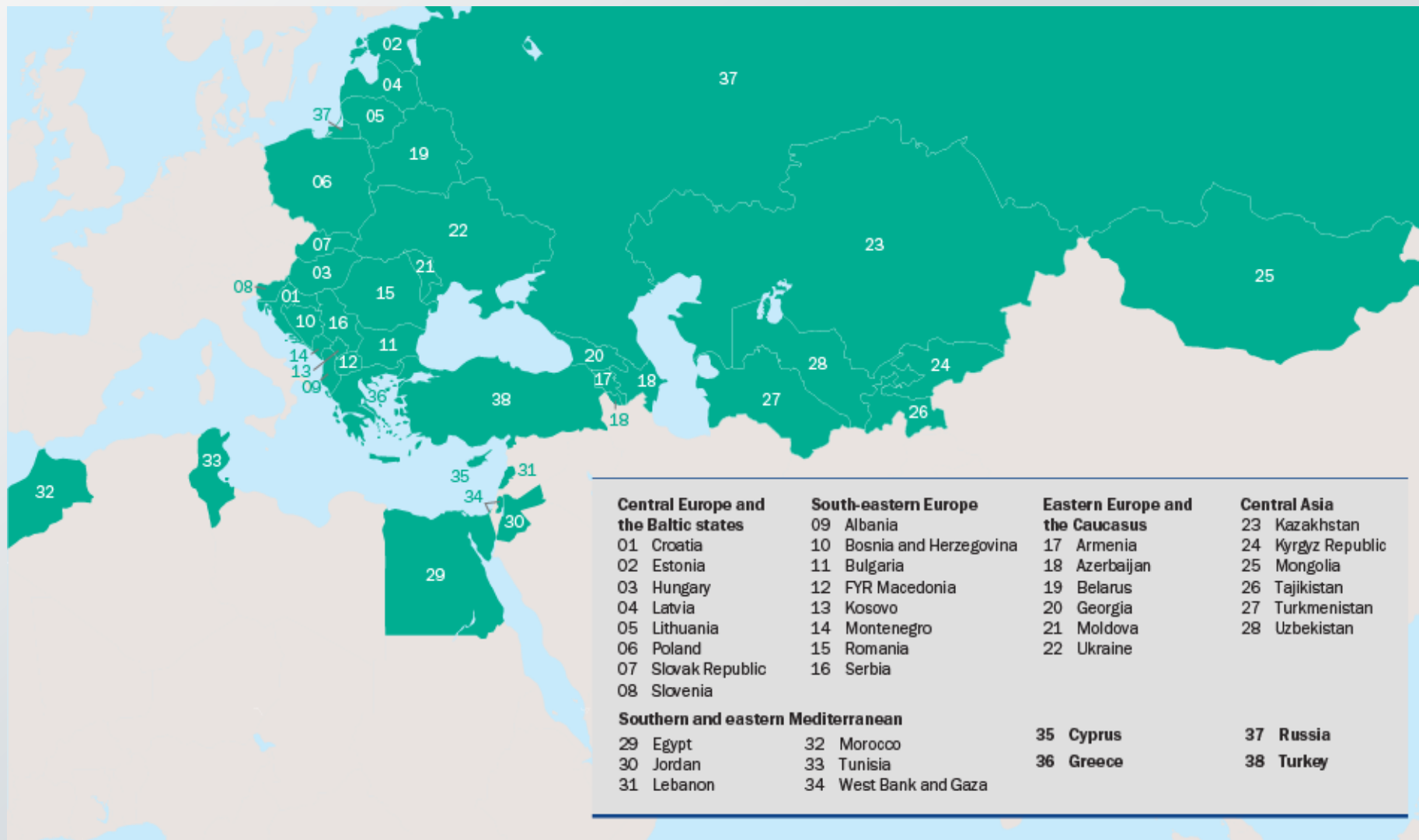


## 3 key sectors (portfolio breakdown)



# EBRD

## Where we invest



# EBRD

## Projects in all key business sectors



Transport



Municipal & Environmental  
Infrastructure



Power & Energy



Financial Institutions



Natural Resources



Telecommunications,  
Informatics & Media



Manufacturing &  
Services



Property & Tourism



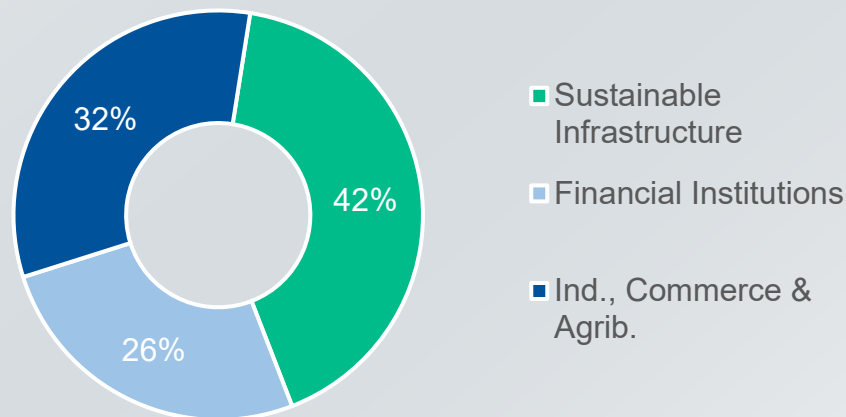
Industry, Commerce  
& Agribusiness



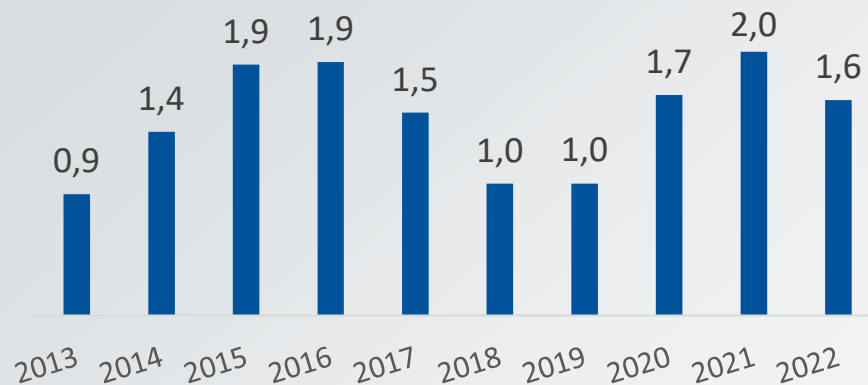
### Key highlights:

- The largest EBRD country of operation (**13% share** in total portfolio)
- **398** projects (243 active projects)
- **€17.3 bn** cumulative investment
- **87%** private sector share in portfolio
- **€1.6 bn** ABI in 2022
- **€7.2 bn** portfolio size
- **2 offices** in Istanbul and Ankara

### Portfolio Breakdown



### Annual Bank Investment (mn €)



- Since 2009, EBRD financed **16** municipal projects across **8** cities in Turkey including Ankara, Bursa, Izmir, Gaziantep, Istanbul, Mersin, Hatay and Mugla (ca. **€ 680 m**).
- The Bank mobilised **grant funds** (zero budget allocation for cities) for project preparation, implementation support and city support.

## Municipal Loans

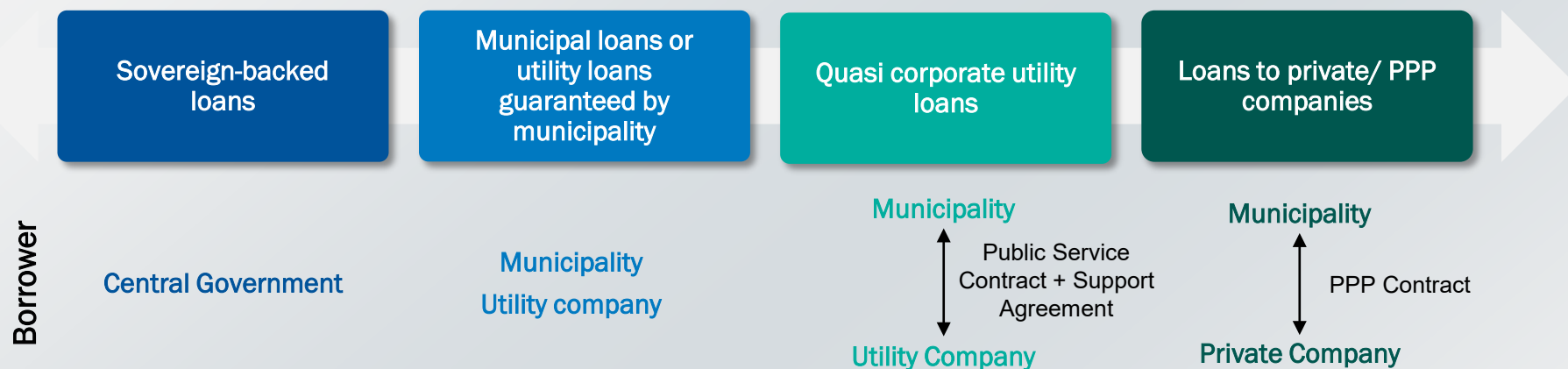
- **Bursa LRT Project** (EUR 70 m) in 2010
- **Gaziantep CNG Buses Project I & II** (EUR 12 m and EUR 5 m) in 2011 and 2016
- **Mersin Wastewater and CNG Bus Project** (EUR 20 m and EUR 15 m) in 2012 and 2021
- **Izmir Ferries Project** (EUR 33 million) in 2013
- **Izmir Metro Project I & II & III** (EUR 23.5 m, EUR 80 m and EUR 125 m) in 2014, 2018 and 2021
- **Hatay Water Project** (EUR 27 m) in 2018
- **Istanbul Metro Project I and II & II Extension** (EUR 88,3 m, EUR 80 m and EUR 75 m) in 2017, 2019 and 2022
- **Ankara CNG Bus Project** (EUR 57.1 m) in 2020

## Technical Cooperation

- **Project preparation:** feasibility studies, environmental studies
- **Project Implementation:** support for tender preparation, procurement, and supervision of works
- **City support:** build and improve management and operational efficiency and capacity, to enhance the service quality and to increase private sector involvement.
- **PPP support:** evaluation and preparation of potential PPP projects

# Financing Municipal Infrastructure by EBRD

## Matching Client Capacity to Project Needs



EBRD structures projects **across the whole spectrum**, e.g., from sovereign loans when legally necessary, municipal loans, public utility loans backed by municipal guarantee, operational concessions (DBOM), PPPs based on DBFO to full privatizations.

**All EBRD financed municipal sector projects are governed by the EBRD's Procurement Policies and Rules (PP&R). EBRD's PP&R is publicly available in EBRD's website.**

The EBRD's PP&R are based on the fundamental principles of **non-discrimination, fairness and transparency**. They are designed to **promote efficiency and effectiveness** and to **minimise risk in the implementation** of the Bank's lending and investment operations. As a result, tenders with local content limitations aren't allowed under EBRD's PP&R.

- **Procurement Consultancy Support** is provided to municipalities for the tender preparation and application of EBRD's PP&R for the contracts proposed for financing by EBRD. Assignment is funded by **technical cooperation** funds.
- EBRD established an **e-Procurement Platform**, namely **ECEPP** (EBRD Client E-Procurement Portal). The ECEPP allows clients of the EBRD to conduct electronic project procurement for goods, works and loan-funded consultancy contracts for public sector projects financed in whole or in part by EBRD, in accordance with the EBRD's PP&R. The use of ECEPP for the procurement under the Project is mandatory.
- A draft **General Procurement Notice (GPN)** needs to be completed for publishing on the Bank's and Client's websites. The main objective is to create interest for the Project and to inform potential supplier and contractors of potential business opportunities.
- The use of **EBRD Standard Tender Documents** is mandatory. The Bank's templates can be downloaded from ECEPP.



## The earthquakes of February 6 and its impact on Municipalities

**On February 6, 2023, two earthquakes hit 11 provinces in South-Eastern Türkiye devastating the livelihoods of people in the area.**

- Affected area: 100,051 km<sup>2</sup> (13% of the country's territory)
- Affected population: 15.8m (16% of the country's population)
  - Deaths: 50,000+
  - Injuries: 110,000+
- Affected region's share of the country's:
  - GDP: 9.3%;
  - Exports: 8.7%
  - Syrian refugees: 49% (1.7m)

**Government of Türkiye estimated the cost of the earthquake at US\$103.6 bn.**

- Accordingly, the largest component of the burden imposed by the earthquake has been determined as the damage in housing units, estimated at USD 56.9 bn.
- The second largest damage is the destruction of public infrastructure and damage to public service buildings estimated at USD 12.9 bn.



Aerial view of Hatay, 8 February 2023

## EBRD's Response

The Bank will work along Financial Institutions, Corporates, SME's and Sustainable Infrastructure Clients to provide support



# EBRD's Response

## Sustainable Infrastructure – Municipal & Environmental Infrastructure

**Proposal to support municipal sector in the region with sovereign financing, working with the Ministry of Treasury and Finance as a strong partner to administer funds and implement key reform commitments.**

- Up to EUR 250m Capex for the reconstruction of infrastructure of affected municipalities, in partnership with Ilbank.
- The facility will build up on the Bank's strong track record with local municipalities under MR3 Framework and EBRD Green Cities Programme, while acknowledging the capacity and managerial constraints of affected entities to manage the large-scale reconstruction efforts.





# Contacts

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