

# Attractive Real Estate Market

## Vienna is a competitive office location

An important consideration for foreign investors - apart from the economic climate - is location cost. Austria also scores highly here.

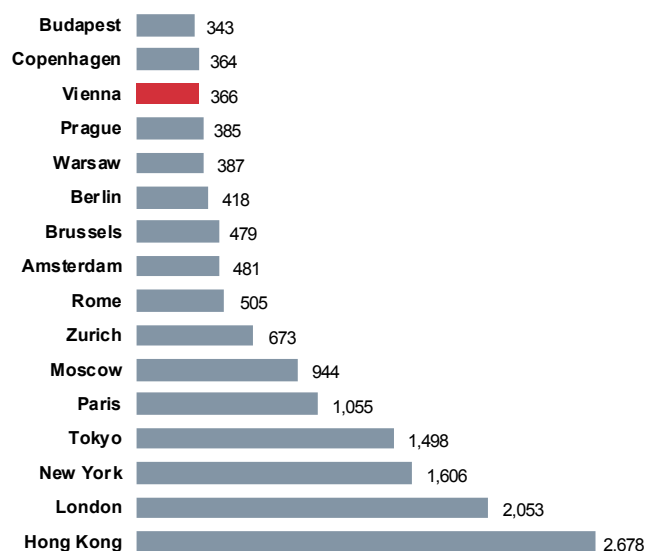
According to a study carried out by the international commercial real estate services provider CBRE, Vienna ranks as one of the cheapest European locations in an international comparison of 120 global office markets. Vienna is more reasonably priced than Prague, Warsaw, Berlin, Amsterdam, Zurich or Paris.

The total occupation costs for an office in a good business location in Vienna are only EUR 366 per square meter and year. For this reason, Vienna has emerged as one of the most stably priced office locations in Europe in recent years.

Globally, Hong Kong (Central), London (West End), Beijing (Finance Street) and New York (Midtown) are the most expensive office markets in the world, according to the "Global Prime Office Occupancy Costs" report.

### Office rents in international comparison

Total occupation costs per sqm/year in EUR



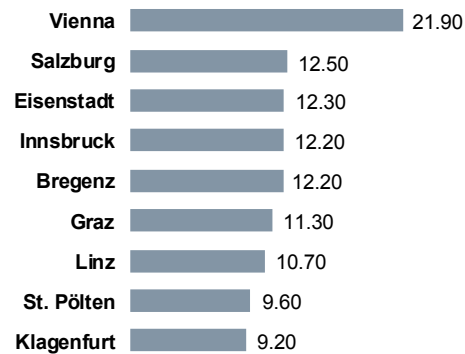
Source: "Global Prime Office Occupancy Costs", CBRE Research, 06/2018

## Real estate market Austria

Office rentals in Austria vary considerably. Depending on the access to transport links and services, the monthly rental per square meter can cost between EUR 9.20 and EUR 21.90. The capital city Vienna tops the table.

### Office rentals in Austria

Prime sites per province  
Average net price per sqm and month in EUR



Source: Austrian Association of Real Estate Trustees, 2018

### Commercial and industrial real estate

Property prices vary from one federal state to the next. For example, land can already be purchased for EUR 12 per m<sup>2</sup> in Lower Austria, Styria and Burgenland.